

**August 11, 2026
2:00 P.M.**

Present:

COMMISSIONERS:

Phillip Brown, First Vice President

Bridget Williams, Second Vice President

Britta Gross, Commissioner

Buddy Dyer, Mayor

Clint Bullock, General Manager & Chief Executive Officer

Attila Miszti, Chief Operating Officer

Christopher McCullion, Chief Financial Officer

Linda Ferrone, Chief Customer & Marketing Officer

Michael Murtagh, Chief Transformation & Technology Officer

Latisha Thompson, Chief Employee Experience Officer

Carlos Woody, Chief Legal Officer

Luz Aviles, LeMoyné Adams, Luz Aviles, Jenise Osani, Orlando Alancastro, & Jaison Busby, Wade Gillingham, Vice Presidents

Frances Johnson, Recording Secretary

The August 11, 2026 Commission Meeting was held in person at the Orlando Utilities Commission's Reliable Plaza Commission Chambers.

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Commissioner Gross asked Ryan Green to provide the Safety and Security protocols for the meeting.

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Moment of Reflection

Commissioner Gross asked Amber Salcedo to provide the moment of reflection.

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Pledge of Allegiance

Commissioner Gross asked Ruth Velazquez to lead the Pledge of Allegiance to the Flag.

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Call to Order

The Commission Meeting was called to order at 2:02 P.M. Commissioner Gross noted that President Landman Gonzalez was not in attendance, acknowledging a quorum was present.

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Consideration of the Minutes

MOTION: On a motion by Commissioner Brown, seconded by Mayor Dyer and unanimously carried, the reading of the July 7, 2026 Budget & Pricing Workshop minutes were waived, and the minutes were approved.

MOTION: On a motion by Commissioner Williams, seconded by Commissioner Brown and unanimously carried, the reading of the July 7, 2026 Commission Meeting minutes was waived, and the minutes were approved.

* * *



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Employee / Community Recognition

Linda Ferrone announced that OUC has been recognized by Escalent as the "Most Trusted Brand," ranking first nationally among electric utilities for the third time. She noted that OUC achieved its highest score ever, with an 11-point increase from 2025, and highlighted the organization's growth in every category. Refer to the Appendix for more information.

Affirmative Items

Clint Bullock asked LeMoyne Adams to present on Affirmative Items A-8 through A-14: Electric Load Growth Support Projects. Mr. Adams provided a detailed overview of the Substation Circuit Addition and Extension projects, illustrating the underground infrastructure present in each of these projects. Mr. Bullock acknowledged that there are inherent benefits of an underground system, including reduced exposure to structural damage caused by downed trees or vehicular accidents; and he asked Mr. Adams to expand on the complexities of repairing underground infrastructure and the steps taken to reduce risks and repair outages. Discussion ensued related to the annual Commission acceptance of the 5-year Capital Plan and the approval process for individual Capital projects that exceed the \$500,000 Commission approval threshold. Refer to the Appendix for more information.

Mr. Bullock asked Thom Nealssohn, Director of New Products and Market Development, and Rick Taylor, Director of Energy Services and Contracts Management to present on Affirmative item A-29: Mobile Fast Charging Pilot: Expanding EV Infrastructure & Fleet Support. Mr. Nealssohn explained OUC's active role in encouraging electric vehicle adoption. He explained that although removal of Federal tax incentives have impacted EV sales, EV adoption in OUC's territory remains strong and EV energy sales growth continues, attracting third party public charging operators and private EV fleets that require charging infrastructure. Mr. Taylor explained the availability mismatch between EV vs. charging infrastructure, highlighting use cases for the pilot project with Xos for the mobile DC Fast Charging unit, which offers temporary rental to customers who want to explore transitioning to EV fleet, and also allows OUC to explore market for Fast Charging upgrades. A brief discussion took place regarding ability to remove rental unit for emergency deployment, contract terms, and timeline. Refer to the Appendix for more information.

* * *

Commissioner Gross presented the affirmative items for Approval.

MOTION: On a motion by Mayor Dyer and seconded by Commissioner Brown, Affirmative Items A-1 through A-32 were approved as follows:

1. Ratification of the fuel procurements to the most responsive and responsible bidders in April 2026 in the aggregate amount of \$20,440,936.70 as follows:

NATURAL GAS PURCHASES:

April 2026	Clark Mobile	\$ 451,500.00
April 2026	ConocoPhillips	\$ 924,118.49
April 2026	DTE	\$ 996,116.77
April 2026	EDF Trading	\$ 2,752,370.97
April 2026	FPL	\$ 166,350.00
April 2026	Gas South	\$ 1,074,375.00
April 2026	Municipal Gas Authority of Georgia	\$ 1,655,730.00
April 2026	NextEra	\$ 2,115,592.79
April 2026	Spotlight	\$ 510,498.09
April 2026	Tenaska Gas Storage, LLC	\$ 539,523.29
April 2026	Trafigura	\$ 501,719.90



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COAL PURCHASES:

April 2026	Crimson Coal Corporation	\$6,696,074.59
April 2026	Foresight Coal Sales, LLC	\$2,056,966.81

2. Approval of a sole source Purchase Order to Trane U.S. Inc. for the direct purchase of chillers in the amount of \$8,082,026;
3. Approval of a Capital Expenditure Estimate for the Stanton Energy Center Sludge Conditioning Vacuum Drum Filter Replacement Project in the amount of \$1,811,185. Approval of a sole source Purchase Order to FLSmidth Inc. to supply vacuum drum filtration equipment for the Stanton Energy Center in the amount of \$1,629,685;
4. Approval of a sole source Purchase Order to S&P Global Energy for Commodity Insights & Market Data Software Services in the amount of \$157,188;
5. Approval of Change Request No. 2 to the Capital Expenditure Estimate in the amount of \$932,992 for the Indian River Plant Water Plant Upgrade Project, increasing the total project cost to \$4,832,105. Approval of an OUC initiated scope change and conforming Change Order No. 1 to Black & Veatch Corporation in the amount of \$223,600 to provide engineering and support services, increasing the total Purchase Order amount to \$598,600. Approval of an OUC initiated scope change and conforming Change Order No. 1 to SAMCO Technologies in the amount of \$689,392 to supply potable water system equipment, increasing the total Purchase Order amount to \$4,165,505;
6. Approval of a sole source Purchase Order to GE Steam Power, Inc. to provide assistance for onsite field engineering and repair services, and replacement parts for the Stanton Energy Center Unit 2 boiler feed pump turbine in the amount of \$386,452;
7. Approval of a sole source Purchase Order to Ring Power Corporation to provide maintenance and inspection services of the emergency diesel generators in the amount of \$225,000;
8. Approval of a Capital Expenditure Estimate for the installation of underground electric distribution facilities to serve the Westcourt Project in the amount of \$1,532,173.25;
9. Approval of a Capital Expenditure Estimate for the installation of underground electric distribution facilities to serve the Yard at Brookhaven II Project in the amount of \$1,112,060.14;
10. Approval of a Capital Expenditure Estimate for installation of underground electric distribution facilities to serve the Sunbridge Business Park area north of State Road 528 and Innovation Way in the amount of \$871,484.69;
11. Approval of a Capital Expenditure Estimate for the installation of the underground electric distribution system to serve the Orange County Convention Center – Grand Concourse Expansion project in the amount of \$2,157,828.24, with a customer contribution in the amount of \$796,402;
12. Approval of the Capital Expenditure Estimate for the installation of the underground electric distribution system to serve the Cross Prairie Subdivision – Edgewater Development West Roadway Phase 1 in the amount of \$942,711.11;



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13. Approval of the Capital Expenditure Estimate for the installation of the underground electric distribution system to serve the Cross Prairie Subdivision – Edgewater Development 6 Phase 3B in the amount of \$554,837.19, with a customer contribution in the amount of \$178,238;
14. Approval of the Capital Expenditure Estimate for the installation of the underground electric distribution system to serve the Sunbridge Subdivision - Neighborhood E Phase 1 in the amount of \$529,122.81, with a customer contribution in the amount of \$117,260;
15. Authorization for the General Manager & CEO to execute the Joint Participation Agreement Task Order No. 2 with the City of Orlando for the Edgewater Drive Water Main Replacement Project – Segment A. Approval of Change Request No. 1 to the Capital Expenditure Estimate in the amount of \$1,702,005.77 for final engineering, construction, administration, and inspection cost necessary to complete the Edgewater Drive Water Main Replacement Project – Segment A, increasing the total project cost to \$1,819,206.16. Approval of an OUC initiated scope change and conforming Change Order No. 1 to the City of Orlando in the amount of \$1,385,751.83 for final engineering, construction, administration, and construction support services, increasing the total Purchase Order amount to \$1,483,013.56;
16. Approval of additional funding in the amount of \$636,792 with conforming Change Order No. 2 to CPH Consulting, LLC to continue providing permitting services for Electric and Water Distribution, increasing the total Purchase Order amount to \$2,251,965.16;
17. Approval of RFP #9266 – Contract award to DeAngelo Contracting Services LLC and ChemPro Services, Inc., the most responsive and responsible proposals to provide substation ground vegetation management services in the aggregate amount of \$150,000;
18. Approval of RFP #9002 – Contract award to Chesapeake Bay Helicopters, Inc. and Heliservice LLC, the most responsive and responsible proposals to provide helicopter services for aerial transmission line inspections in the aggregate amount of \$200,000;
19. Approval of a Capital Expenditure Estimate for engineering, procurement, and construction support for the Holden & Turkey Lake Substation Load Tap Changer Replacement Project in the amount of \$1,400,000. Approval of a single source Purchase Order to Reinhausen Manufacturing, Inc. to provide three load tap changer units in the amount of \$1,157,154;
20. Approval of a Capital Expenditure Estimate for engineering, procurement, and construction support necessary for the Pershing Substation Auto Transformer Replacement Project in the amount of \$13,574,530. Approval of a Purchase Order to Prolec-GE Waukesha, Inc. for a substation auto transformer in the amount of \$8,490,622;
21. approval of a Purchase Order to Dell Marketing LP for BMC Control-M software maintenance and support in the amount of \$490,091;
22. Approval of a Purchase Order to a pre-qualified cyber security supplier for the Network Enterprise License Agreement in the amount of \$1,318,969;
23. Approval of RFP #9185 – Contract award to Clean Space LLC, the lowest, most responsive, and responsible proposal to provide facilities janitorial services in the amount of \$1,629,846;
24. Approval of a Capital Expenditure Estimate for the glazing wet seal at Reliable Plaza in the amount of \$500,000. Approval of RFP #9132 – Contract award to Wongsinee Kurtz d/b/a Pro Tint of Florida, the lowest,



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most responsive, and responsible quote to wet seal all exterior glazing at Reliable Plaza in the amount of \$457,286;

25. Approval of a Capital Expenditure Estimate for the Reliable Plaza Marquee Signs and Dynamic Lighting Project in the amount of \$754,746. Approval of RFP #9094 – Contract award to Creative Sign Designs, LLC, the most responsive, and responsible proposal to complete design, fabrication, installation and programming of two marquee signs and dynamic lighting at Reliable Plaza in the amount of \$739,746;
26. Approval of a sole source Purchase Order to CMS Utility Services, Inc. to provide wire and cable reel storage racks in the amount of \$248,617;
27. Approval of Purchase Orders to ACF Standby Systems, LLC; Alan Jay Ford Lincoln Mercury, Inc. DBA Alan Jay Ford Lincoln; All-Around Access, LLC; Altec Capital Services, LLC; Altec Industries, Inc.; Altec Industries DBA JJ Kane Associates; Aviate Enterprises Inc.; Bozard Ford Co.; Carl Black of Orlando LLC dba Carl Black Chevrolet Buick GMC of Orlando; Crown Equipment Corporation dba Crown Lift Trucks and/or dba Crown Credit Company and/or dba Movemore; Crystal Tractor, LLC dba Crystal Tractor and Equipment-Leesburg; Cumberland International Trucks of Florida, LLC; Dobbs Equipment LLC; Doosan Bobcat North American Inc.; Duval Ford, LLC dba Duval Ford; EFE Inc dba Everglades Equipment Group; Federal Contracts, LLC dba Federal Contracts Company; Florida Coast Equipment, LLC.; Global Rental Co., Inc.; InTech Trailers, Inc.; Jeffrey-Allen, Inc.; National Lift Truck Service Inc.; Pinnacle Central Company, LLC.; Right Trailers, Inc.; Ring Power Corporation; Tampa Truck Center, LLC dba Southport Truck Group; Altec Industries, Inc. dba Team Fenex; Terry Taylor's Deland Nissan, Inc. dba DeLand Nissan; Tropical Ford, Inc. dba Tropical Ford; Vermeer Southeast Sales & Service Inc. dba Vermeer Southeast; and Walker Miller Equipment Co., Inc. to provide fleet vehicles and equipment in the aggregate amount of \$1,900,000;
28. Approval of an OUC initiated scope change and conforming Change Order No. 2 to Exterm Inc. in the amount of \$29,000 to continue providing pest control and prevention services, increasing the total Purchase Order amount to \$128,000;
29. Approval of a Purchase Order to Xos Trucks to provide a mobile direct current fast charging trailer in the amount of \$263,864;
30. Approval of a single source Purchase Order to KUBRA Arizona, Inc. to continue providing proactive alerts, outage map services, maintenance and support in the amount of \$1,285,231;
31. Approval of an OUC initiated scope change and conforming Change Order No. 1 to Everise, Inc. in the amount of \$2,147,872 to continue to provide third party call center services, increasing the total Purchase Order amount to \$6,003,738; and
32. Authorization for the General Manager & CEO to execute the Partial Termination and Release of Easement for the property located west of Medical City Drive and south of the Central Florida GreeneWay (State Road 417).

* * *

New Business

Mr. Bullock acknowledged that there have been no changes since the July 7th Budget and Pricing Workshop and expressed satisfaction that no electric rate increases are being proposed. Commissioner Brown asked if the Fuel Reserve Fund policy will be reviewed in the future to address current over-funding. Mr. Bullock responded that one of the objectives of the October Audit-Finance Committee meeting will be to address reserves, including for fuel. Mr. Bullock also explained that although current reserves are high, it has been



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demonstrated that those reserves, when needed, are spent very quickly.

MOTION: On a motion by Commissioner Brown, seconded by Commissioner Williams and unanimously carried, New Business Item 1 was adopted as follows:

- NB-1 Adoption of the proposed Fiscal Year 2027 Operating Budget and acceptance of the 2027-2031 Capital Plan.

MOTION: On a motion by Mayor Dyer, seconded by Commissioner Brown and unanimously carried, New Business Item 2 was adopted as follows:

- NB-2 Adoption of the proposed water rates effective October 1, 2026, and System Development Charges effective January 1, 2027. Adoption of the proposed electric rates effective November 1, 2026, pending Florida Public Service Commission review. Adoption of the proposed electric Contribution in Aid of Construction fees and economic development tariffs effective January 1, 2027, pending Florida Public Service Commission review.

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Presentation

Commissioner Gross provided the July 23, 2026 Audit-Finance Committee report as follows:

The Audit-Finance Committee (Committee) meeting was held on July 23, 2026.

The Committee received a presentation from OUC's external auditor, Ernst and Young, regarding the results of the Fiscal Year 2025 pension and Other Post-Employment Benefits (OPEB) financial audits. The auditors issued clean opinions and noted that the pension and OPEB trust funds are well funded.

The Committee also received a presentation from Ernst and Young regarding the plan for the upcoming Fiscal Year 2026 financial audit.

Ernst and Young concluded with a presentation regarding the Fiscal Year 2025 Uniform Guidance audit related to OUC's management of federal grants. Ernst and Young found that there were no material weaknesses or significant deficiencies in OUC's management of federal grants and they issued a clean audit opinion.

The Committee received a presentation on recent Internal Audit activities, including a review of recently completed Internal Audit projects and the status of open audit items.

The Committee received a presentation on the proposed Operational Efficiency initiative, which is a key component of OUC's recently adopted Strategy 2035 strategic plan.

The Committee received a presentation on the proposed amendments to OUC's economic development tariffs, which were first presented during the July budget workshop.

The Committee received an update on the issuance of the Series 2026 Bonds. Management reported that there was strong interest from investors and noted that all three rating agencies affirmed OUC's strong bond ratings.

The Committee received quarterly updates for the Energy Risk Management Oversight Committee, Treasury, Accounting, Fuel Stabilization Fund, and Grants Administration activities.

The meeting concluded with a brief discussion regarding the Department of Energy order related to Stanton Unit 1.

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Financial Report

Chris McCullion presented the June 2026 Financial Report, noting that water revenue is below budget, which may seem strange considering drought conditions this year. He clarified that water sales are correlated with the 'capped rainfall' amount of ½ inch, meaning rainfall over ½ inch does not impact water sales. He explained that a regression analysis indicates that pricing adjustments made by OUC on higher block rates are influencing customer behavior as intended, resulting in increased water conservation. Refer to the Appendix for more information.

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General Manager's Comments

Mr. Bullock asked Ms. Ferrone to present an overview on Affordability, focused on the financial pressures currently affecting OUC's customers. Ms. Ferrone discussed how inflation continues to strain household budgets, noting that OUC's electric rates remain the most affordable in the region compared with peer utilities. She outlined how extreme temperatures contribute to higher bills, rising disconnections, and operational strain; stating these challenges reinforce why OUC's affordability programs and rate strategies must continue evolving. She concluded by highlighting OUC's customer-facing solutions such as energy-saving education; opportunities and challenges for OUC's Efficiency Delivered Program; and various OUC assistance programs such as Budget Billing, Power Pass, and Project CARE. Ms. Ferrone stressed the importance of raising awareness that even with OUC's affordable rates, customers are struggling; and stated that next steps will include implementing Efficiency Delivered changes to increase OUC's financial contribution and enable greater eligibility opportunities, as well as evaluating increasing the Project CARE budget. Commissioner Williams inquired about how Project CARE budget is determined. Ms. Ferrone clarified that amounts fluctuate as employees and customer contribute toward Project CARE each year and OUC matches contributions. Commissioner Gross asked if OUC and City of Orlando continue to collaborate on building codes, etc. to assist with tackling affordability issues. Ms. Ferrone confirmed that collaboration continues with the City and their sustainability office on this complicated topic.

Mr. Bullock provided an update on cybersecurity in the water industry, noting that federal authorities, including the FBI and the EPA, have issued warnings about rising cyber-attacks targeting water and wastewater facilities nationwide, with Minnesota identified as the most affected of twelve impacted states. He stated there's no indication to date that Florida utilities have been affected, but emphasized that OUC remains vigilant, highlighting that OUC's IT and Cybersecurity teams are actively monitoring and reviewing system activity. He concluded by underscoring that OUC will continue to closely monitor developments and exercise prudence.

Commissioners' Comments

Commissioner Williams congratulated OUC for being recognized as the Most Trusted Electric Utility for the third time and requested information about the OUCares program. She expressed that the program is an excellent initiative and commended OUC employees for their commitment to supporting those in need. She added that OUC deserves recognition for these efforts, praising the organization for a job well done.

Commissioner Brown echoed Commissioner Williams' remarks and also congratulated OUC for being recognized as the Most Trusted Electric Utility. He added that he is interested in learning more about Project CARE and how contributions are made. He concluded by wishing Mayor Dyer a Happy Belated Birthday.

Mayor Dyer also congratulated OUC for being recognized as the Most Trusted Electric Utility, noting the difficulty of earning public trust in the current climate and emphasizing that achieving the top ranking is a significant achievement.

Commissioner Gross expressed appreciation for the update on EV direct current fast charging. She also noted how terrific it is for OUC to be recognized as the Most Trusted Electric Utility. She concluded by expressing appreciation for the water revenue update under the Financial Report.



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Commissioner Gross adjourned the meeting at 3:25 P.M.

President

Secretary

Recording Secretary

APPENDIX

Employee Recognition

Escalent #1 Most Trusted Electric Utility in the Nation

Affirmative Items

A-8, through A-14 Electric Load Growth Support Projects

A-29 Mobile Fast Charging Pilot: Expanding EV Infrastructure & Fleet Support

Presentations

Financial Report

General Manager Comments

Affordability in a Changing Landscape

Employee Recognition

Escalent #1 Most Trusted Electric Utility in the Nation

#1

MOST *TRUSTED* **ELECTRIC UTILITY**

– In the Nation –

**Awarded by Escalent, includes 100 electric utilities nationally.*



Leading the Industry

Significantly Outperform Industry Average

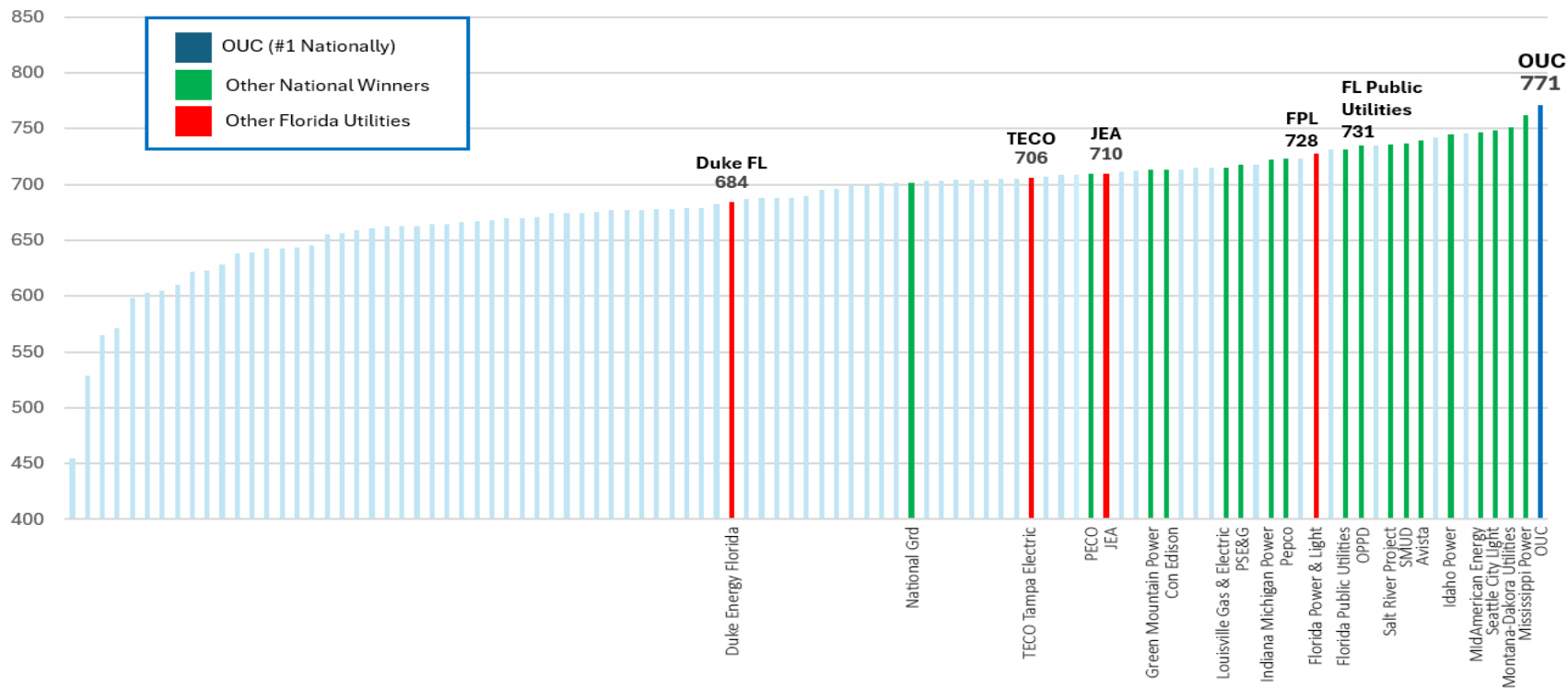
- OUC score: 771 (11-point increase from 2025)
- Industry score: 696 (one-point drop from 2025)

Third Year as #1 Electric Utility in Nation
2020, 2023 and 2026

Consistently Outperform Florida Peers



2026 Brand Trust Index (Electric Utilities Nationally)



The OUC Difference: Indexes of Excellence



*Community Support

Care for the local community and support economic development
↑ 12 points from 2025



Environmental Dedication

Commitment to clean energy, environmental causes, green initiatives, and protecting the environment
↑ 11 points from 2025



Reliable Quality

Willingness to help customers solve problems and strong dedication to safety
↑ 11 points from 2025



Company Reputation

Support for great causes customers value, positive community feedback, and a strengthened local reputation
↑ 14 points from 2025



*Customer Focus

Ethical customer interactions, responsiveness to customer concerns, and clear commitment to customer care
↑ 13 points from 2025



*Communications Effectiveness

Provides relevant, accurate, clear information in preferred formats and remains a credible, consistent source
↑ 6 points from 2025



*ranked #1 nationally in this category

Congratulations to OUC!



Affirmative Items

A-8, through A-14

Electric Load Growth Support Projects

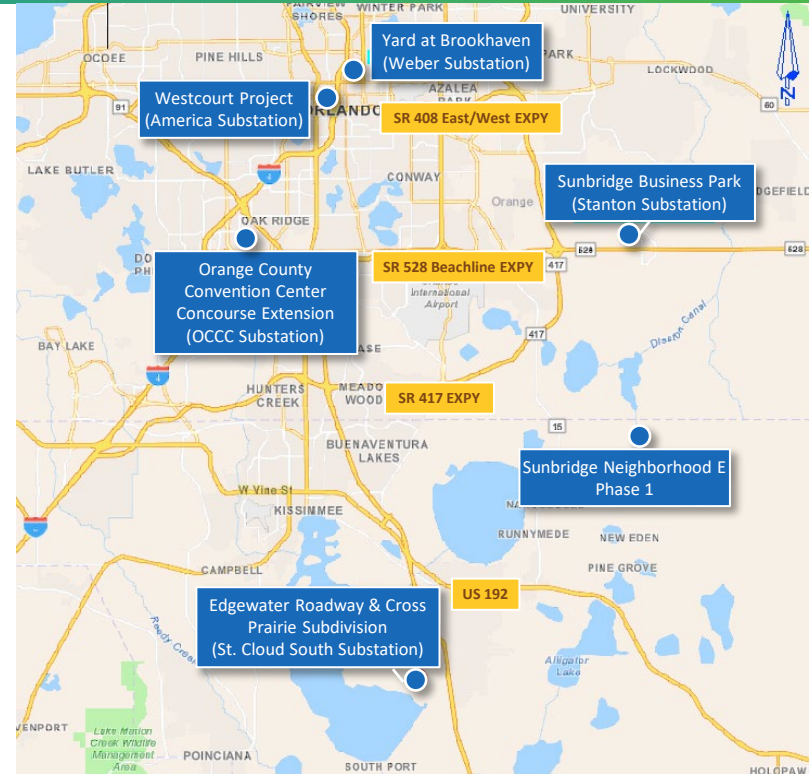
Electric Load Growth Support Projects



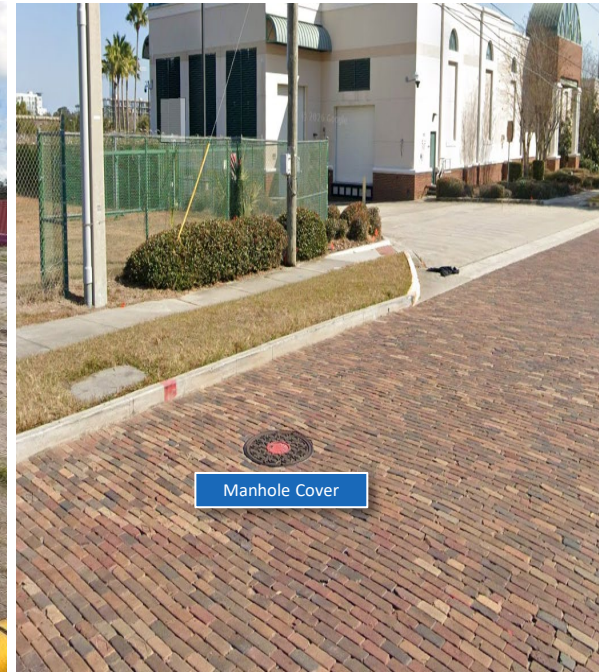
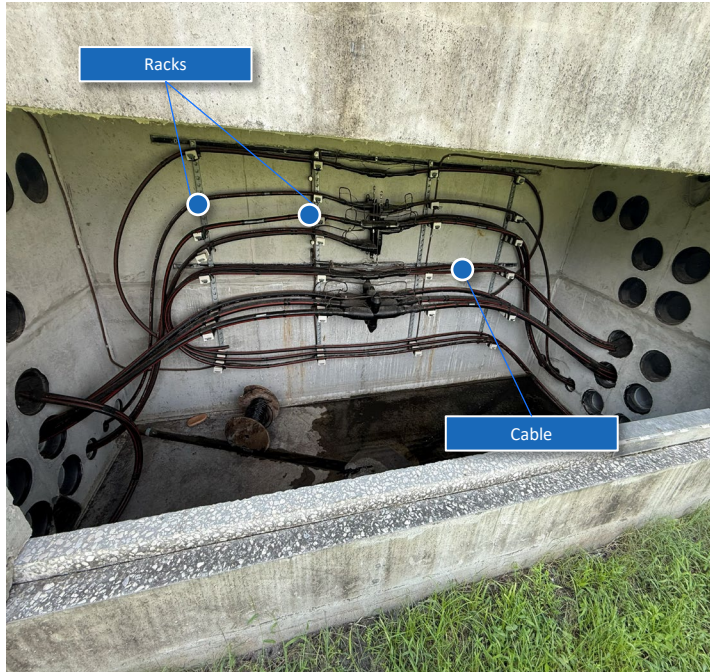
LeMoyne Adams, VP of Electric & Water Distribution	A-8 Thru A-14	08/11/26
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Overview of Substation Circuit Addition & Extension Projects

- America Substation circuit addition to Westcourt Project
- Weber Substation circuit addition to the Yard at Brookhaven
- Stanton Substation circuit extension to Sunbridge Business Park
- Orange County Convention Center Substation circuit extension to accommodate concourse extension
- St. Cloud South Substation circuit extension along Edgewater Development West Roadway and Cross Prairie Subdivision
- Sunbridge Neighborhood E Phase 1



Underground Infrastructure



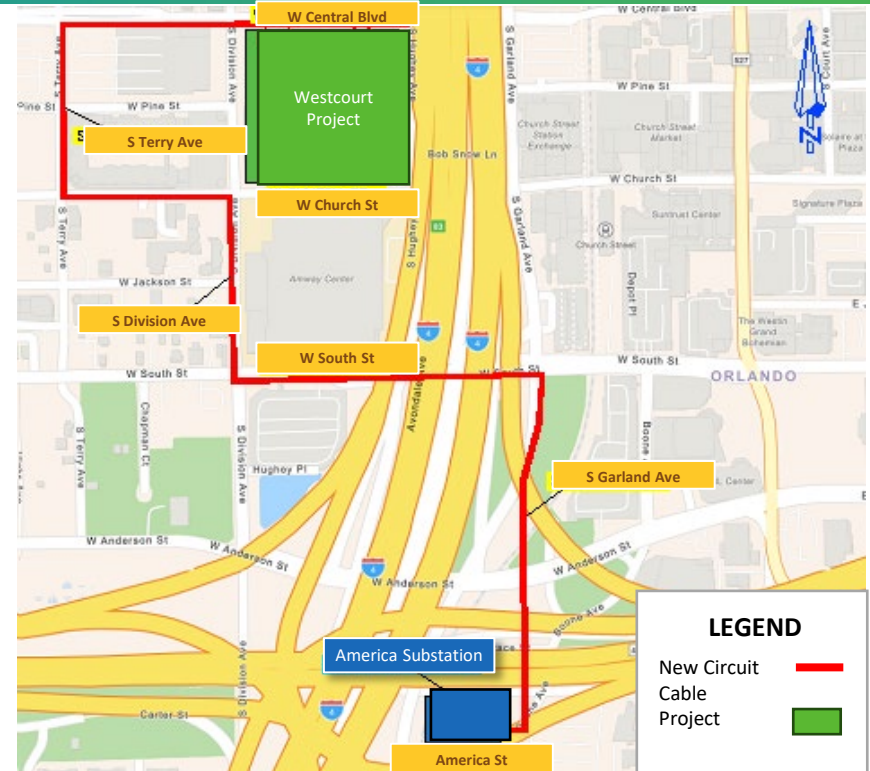
America Substation

- Circuit addition supports the Westcourt Project (formerly known as Downtown Orlando's Sports and Entertainment District)
 - Mixed-used development project adjacent to Kia Center
 - 270 residential units
 - 260-room hotel
 - 200,000 sq. ft. of office space
 - 125,000 sq. ft. of retail space
 - 45,000 sq. ft. of conference space
 - 1,150 parking garage spaces
 - 1.5 acres of open space



America Substation – Circuit Addition

- Westcourt Project details:
 - Expected energy load: 12 megawatts (MW)
 - Approximately 1.1 miles of a new circuit extension from America Substation
- Construction start: 2026
- Anticipated opening: 2028



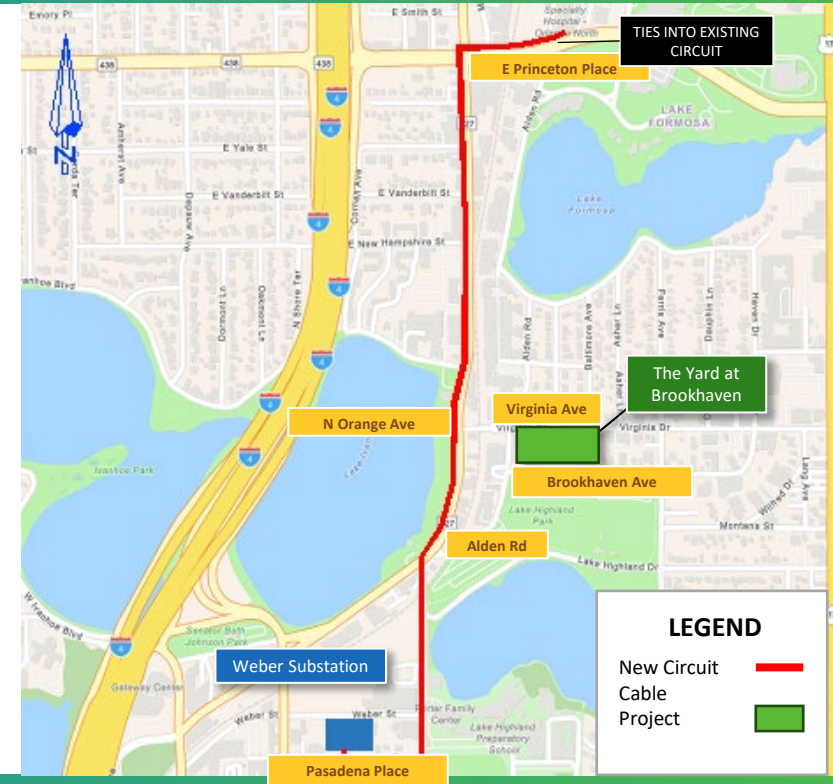
Weber Substation

- Circuit addition supports
The Yard at Brookhaven Project
- The Yard at Brookhaven includes:
 - Seven-story mixed-use development project
 - 265 residential units
 - 3,600 sq. ft. restaurant and bar



Weber Substation – Circuit Addition

- The Yard at Brookhaven details:
 - Expected energy load: 1.2 MW
 - Approximately 1.1 miles of new circuit addition from Weber Substation
 - On-site work was approved by the Commission in April 2025
- Construction began in 2025
- Anticipated opening in 2027



Stanton Substation

- Circuit extension supports multiple projects at Sunbridge Business Park
- Sunbridge Business Park includes:
 - TJX Companies
 - Expected energy load: 7 MW
 - 180 acres of new distribution facility
 - 1.9M sq. ft. warehouse for distribution
 - Venture One
 - Expected energy load: 4 MW
 - 59 acres, warehouse for logistics companies

TJX Companies

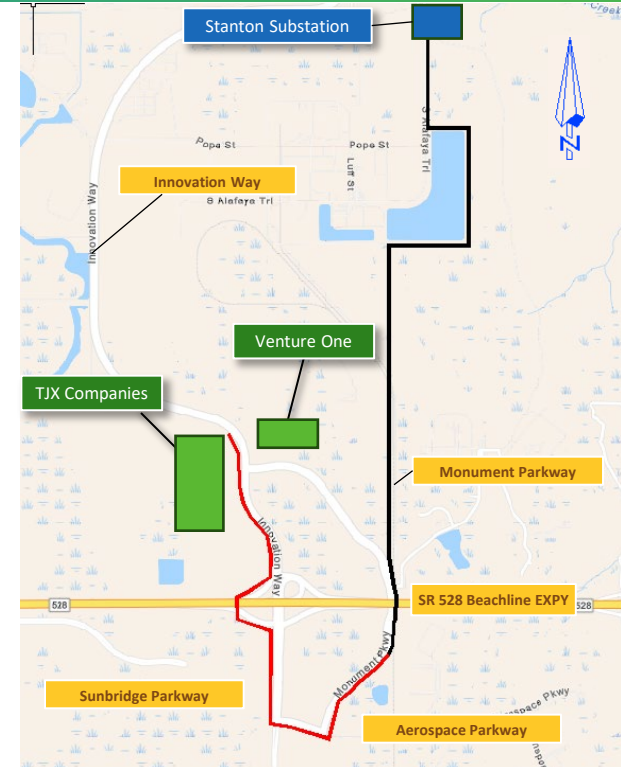
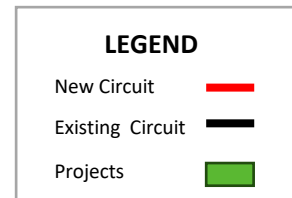


Venture One



Stanton Substation – Circuit Extension

- Sunbridge Business Park details:
 - Expected energy load: 11 MW
 - Approximately 2.5 miles of circuit extension
 - 700 acre commercial and industrial district
- Construction start: 2026
- Anticipated opening: 2028



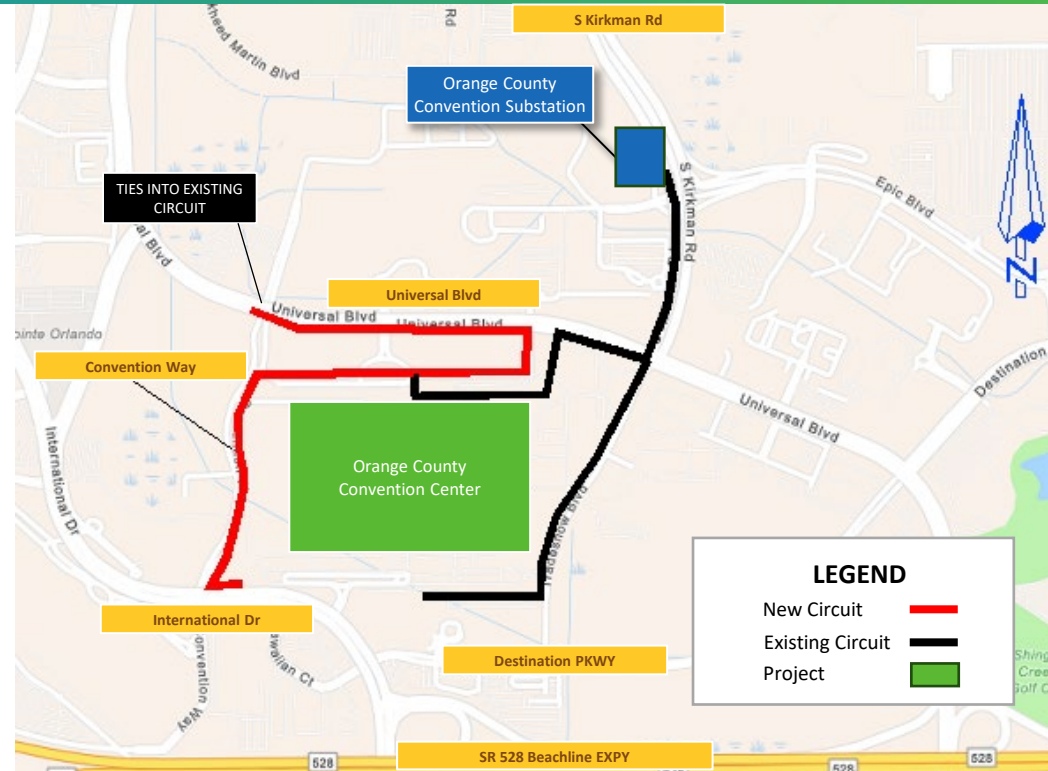
Orange County Convention Center (OCCC) Substation

- Circuit extension supports the Grand Concourse Expansion Project
- Grand Concourse expansion includes:
 - 144,000 sq. ft. expansion
 - 44,000 sq. ft. of meeting space
 - 100,000 sq. ft. ballroom
 - Enhance north and south connectivity between concourses

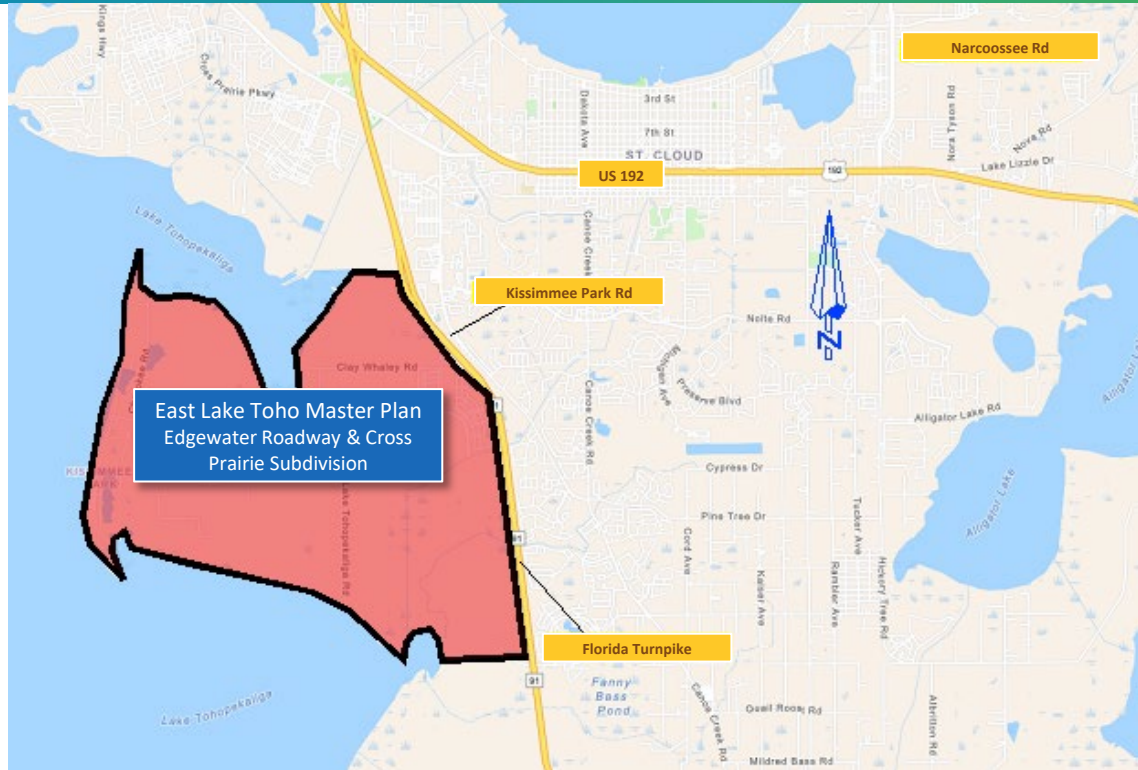


OCCC Substation – Circuit Extension

- Grand Concourse expansion details:
 - Expected energy load: 5 MW
 - Approximately 3.6 miles of circuit extension
- Construction start: 2026
- Anticipated opening: 2029
- Customer requested redundancy included two 2500 kVA transformers (additional cost covered by customer)



St. Cloud South Substation



St. Cloud South Substation – Circuit Extension

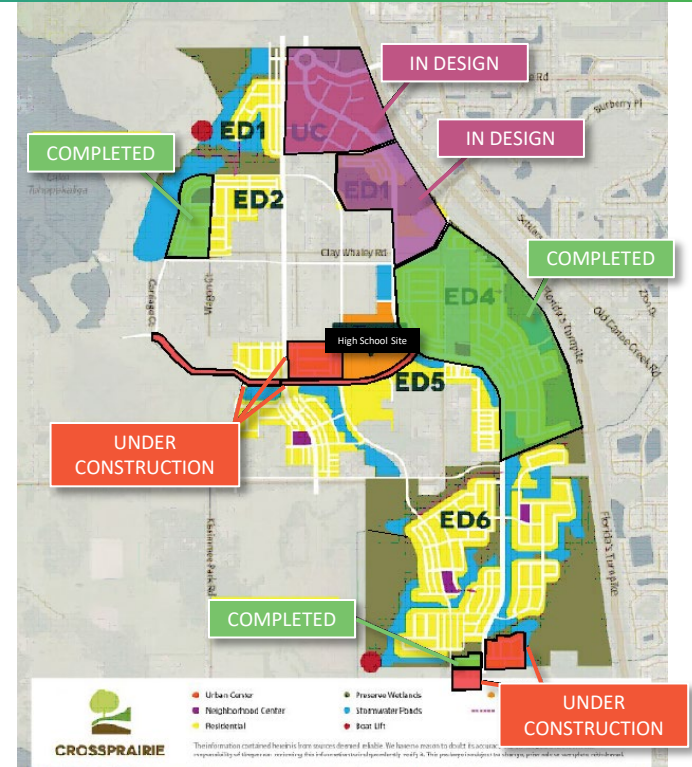
- Circuit extension supports portions of the East Lake Toho Master Plan
 - Expected energy load: 50 MW within OUC's service territory
 - 10,245 acres directly east of Lake Tohopekalinga (Toho) between Neptune Road and Friar's Cove Road, bounded at the east by the Turnpike
 - Large-scale mixed-use districts comprised of 30,000+ homes, commercial, retail, office space, hotels, and schools



St. Cloud South Substation – Circuit Extension

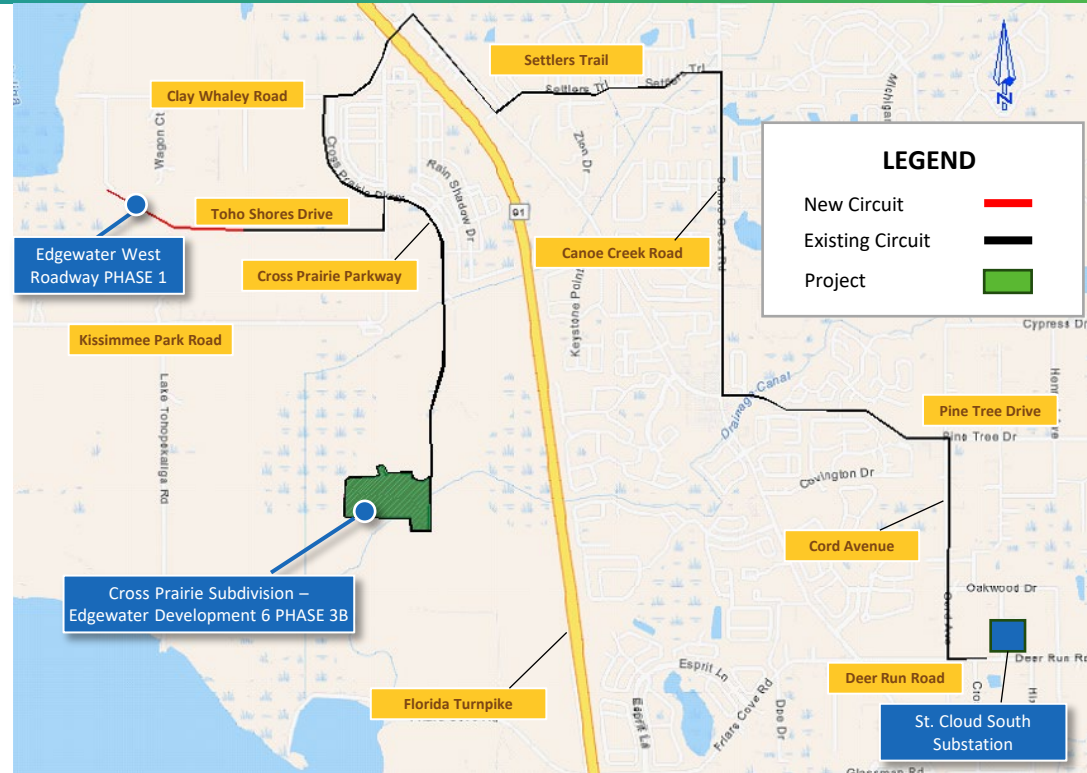
- Circuit extension supports both the Edgewater West Roadway and Cross Prairie Subdivision
 - Part of larger East Lake Toho Master Plan
 - West of Florida's Turnpike, north of Kissimmee Park Road to Three Lakes Toll Plaza
 - 5,200 homes, 1,400-acre community
 - Construction Started: 2021

Completed Phases	ED4, ED2 Phase 1, ED6 Phase 1B
Under Construction	ED6, Phase 1A ED6, Phase 3B ED3 & ED7 Roadway ED3, Phase 2 ED West Roadway Phase 1



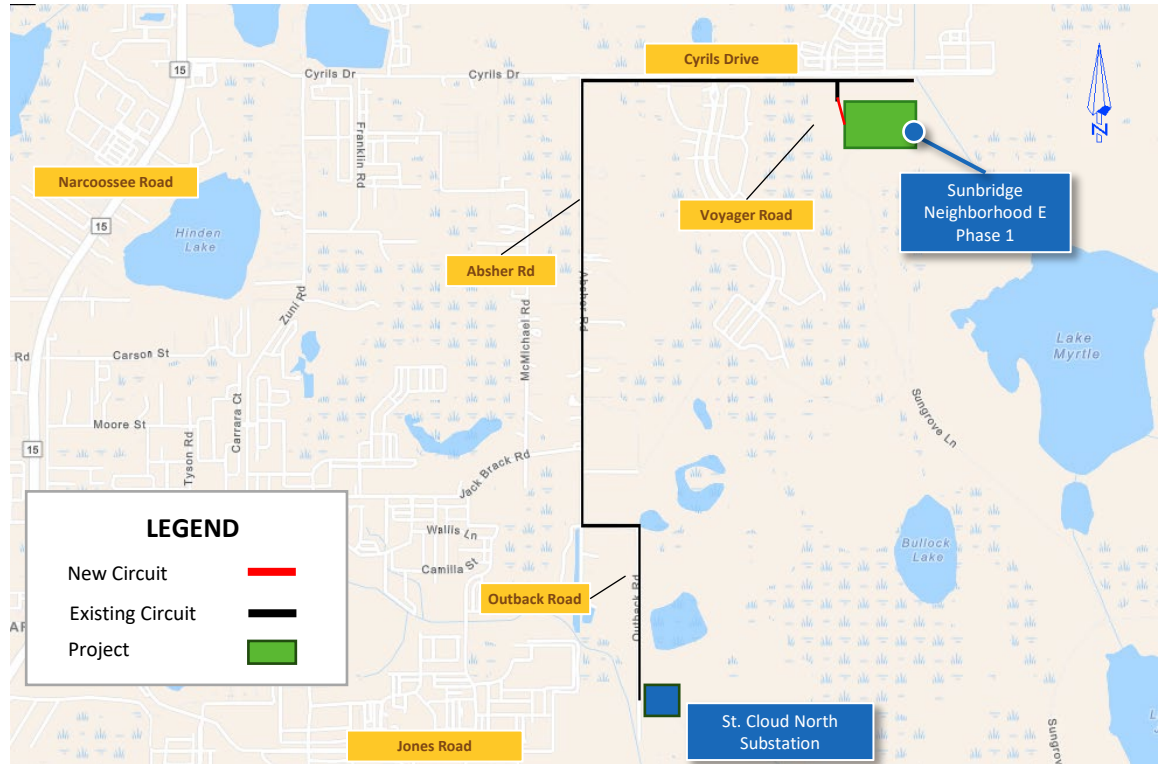
St. Cloud South Substation – Circuit Extension

- Edgewater West Roadway Phase 1
 - Approximately 2.5 miles of circuit extension along Toho Shores Drive
 - 2 switchgear sites
 - 10 manholes
- Cross Prairie Subdivision ED6, Phase 3B
 - 107 homes



St. Cloud North Substation – Circuit Extension

- Sunbridge Neighborhood E, Phase 1
 - Construction start: 2026
 - Anticipated opening: 2027
 - 156 single-family homes



Future Additions & Extensions

- Evaluating future circuit extensions to support transportation electrification
 - Waymo autonomous electric taxis: Four potential sites being evaluated
 - Tesla charging stations: Multiple prospective sites under review
- Additional circuit extensions forthcoming to support Sunbridge Business Park and surrounding neighborhoods

Recommendation

- **A-8** Commission approval of a Capital Expenditure Estimate for the installation of underground electric distribution facilities to serve the Westcourt Project in the amount of \$1,532,173.25.
- **A-9** Commission approval of a Capital Expenditure Estimate for the installation of underground electric distribution facilities to serve the Yard at Brookhaven II Project in the amount of \$1,112,060.14.
- **A-10** Commission approval of a Capital Expenditure Estimate for installation of underground electric distribution facilities to serve the Sunbridge Business Park area north of State Road 528 and Innovation Way in the amount of \$871,484.69.
- **A-11** Commission approval of a Capital Expenditure Estimate for the installation of the underground electric distribution system to serve the Orange County Convention Center – Grand Concourse Expansion project in the amount of \$2,157,828.24, with a customer contribution in the amount of \$796,402.
- **A-12** Commission approval of the Capital Expenditure Estimate for the installation of the underground electric distribution system to serve the Cross Prairie Subdivision – Edgewater Development West Roadway Phase 1 in the amount of \$942,711.11.
- **A-13** Commission approval of the Capital Expenditure Estimate for the installation of the underground electric distribution system to serve the Cross Prairie Subdivision – Edgewater Development 6 Phase 3B in the amount of \$554,837.19, with a customer contribution in the amount of \$178,238.
- **A-14** Commission approval of the Capital Expenditure Estimate for the installation of the underground electric distribution system to serve the Sunbridge Subdivision – Neighborhood E Phase 1 in the amount of \$529,122.81, with a customer contribution in the amount of \$117,260.

Affirmative Items

A-29 Mobile Fast Charging Pilot:
Expanding EV Infrastructure & Fleet Support

Mobile Fast Charging Pilot: Expanding EV Infrastructure & Fleet Support



Thom Nealssohn & Rick Taylor	A-29	08/11/26
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Agenda

- OUC's Commitment to Electric Vehicle (EV) Adoption
- Update on Market EV Adoption and EV-Related Load Growth
- Changes in Fleet EV Adoption
- Capital Project to Support EV Fleet and Public Charging Growth

OUC Intentionally Growing EV Adoption

EV Strategy

5 Pillar Approach

Policy

Education

Adoption

Rates

Infrastructure

Goals

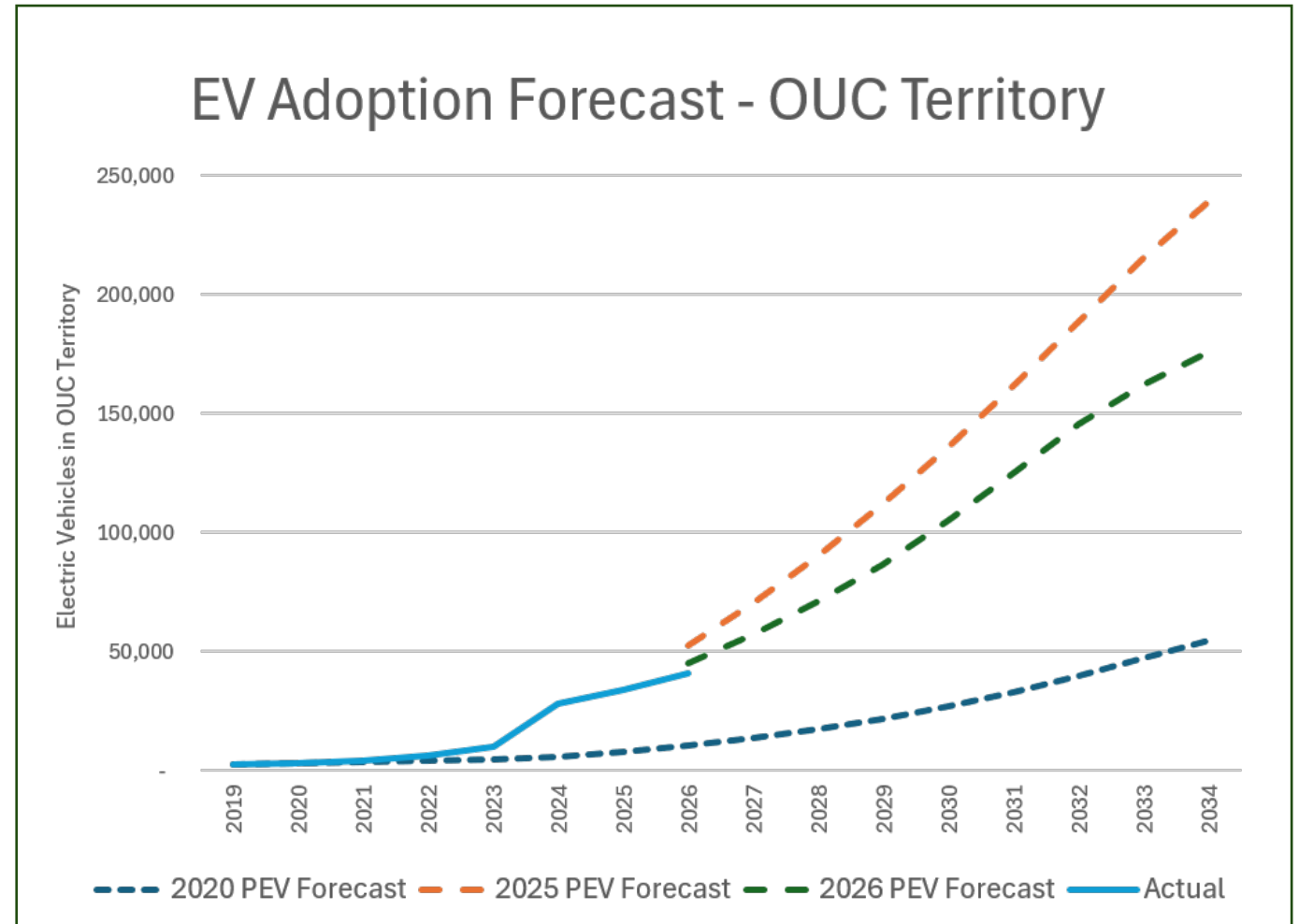
- Increase registered EVs in OUC's territory to 40,000 by 2025
- \$45M investment by 2030 targeting
 - Electric buses
 - Residential transportation
 - Up to eight charging hubs
 - Commercial fleets
 - Airport ground support vehicles
 - Education programs

Current Tactics

- Increase density of public DCFC hubs
- Encourage commercial workplace charging solutions
- Develop options for multifamily housing charging
- Discover and support fleet pilot deployments
- Investigate and pilot new EV-related business models

EV Adoption Remains Strong

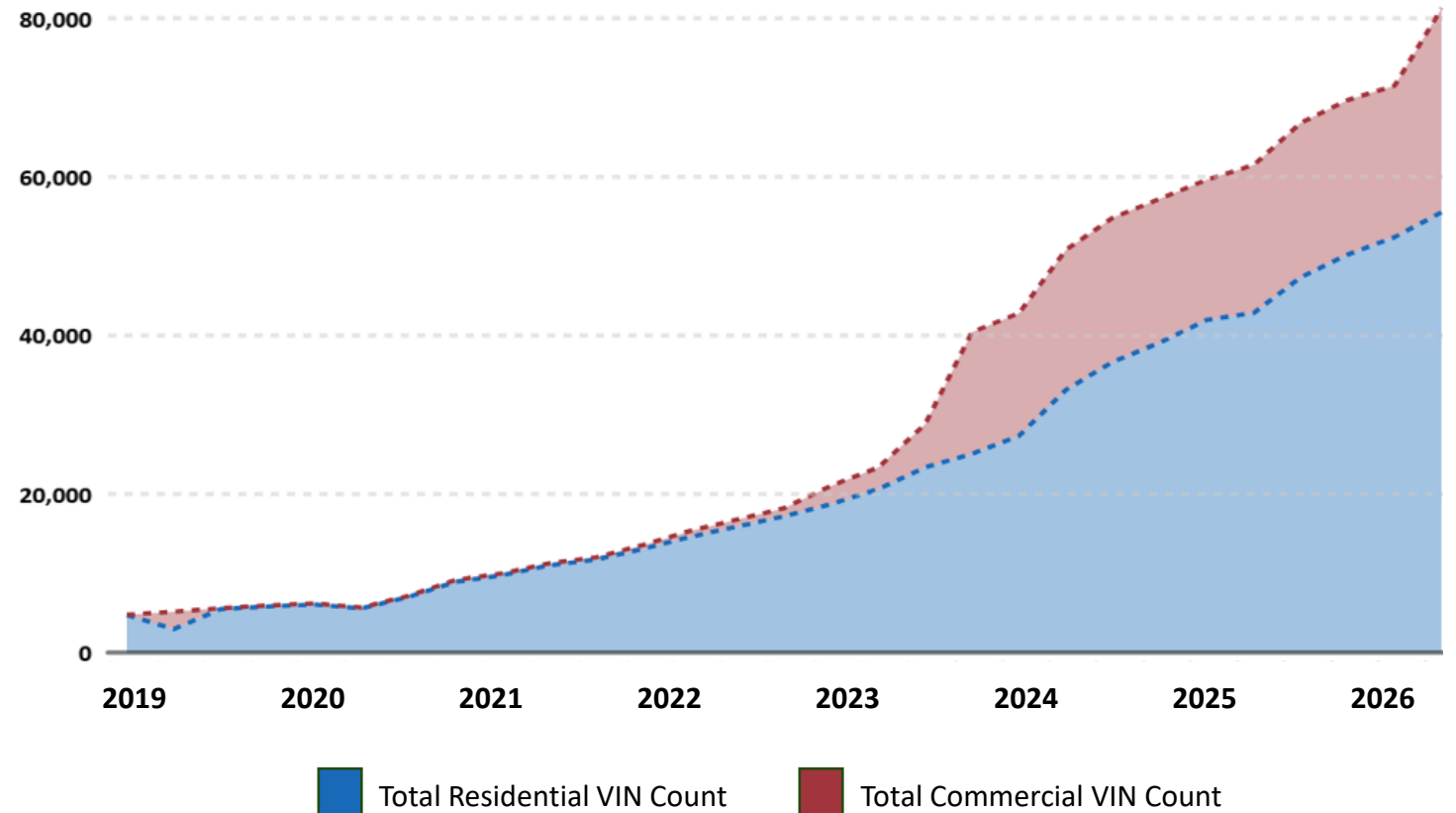
- EV adoption forecast lowered for CY26 based on federal tax incentive changes
- 2026 – on pace to achieve adjusted forecast
- Nationally, EV sales rates returning to 2025 levels after incentive-driven pull-ahead



EV Energy Sales Growth Continues

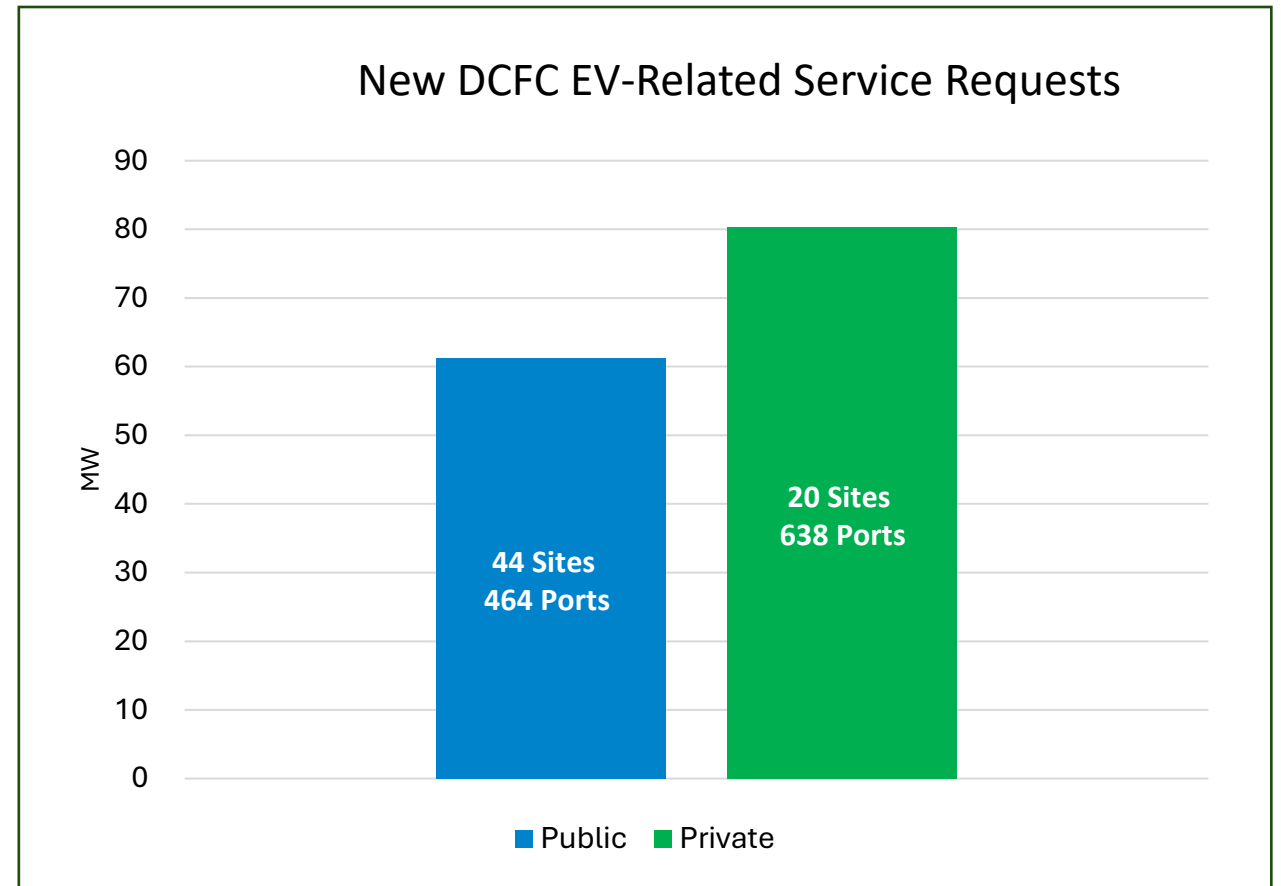
- Public charging energy sales – 13,000 MWh forecast in FY26 (up 16% vs. FY 25)
- OUC's market share – approximately 22%, driven by Robinson and Orange County Convention Center hubs, and OUC's 130+Level 2 Chargers
- Commercial EV Fleet energy sales – 5,000 MWh forecast in FY26 (+40% from FY25)

Residential and Commercial Electric Vehicle Registrations in Orange & Osceola Counties



New Players Rapidly Expanding Central Florida Charging Network

- EV adoption in Central Florida is attracting new third-party public charging operators
- Private fleets – especially rental car and autonomous ride sharing operators – are requesting service to develop new charging infrastructure



Rapid Fleet Pilot Programs: Route to Higher Adoption

Larger fleets are adopting EVs. Smaller fleets see infrastructure installation as a barrier to conducting an EV pilot.

- Portable fast charging unit enables quick, low-barrier pilots for interested fleet customers
- Operates without requiring permanent infrastructure, making initial testing easier
- Allows customers to compare and validate different mixes of Level 2 and DC Fast Charger solutions



Temporary Infrastructure with Mobile Charging Solution

- The Xos Mobile Charging Unit
 - Trailer equipped with four 150 kW DC fast charging ports and 420 kW onboard battery
 - Can recharge up to 10 cars using its battery alone
 - Network enabled to support pay-for-service public charging installations
 - Towable with standard pickup truck



Exploring Market for Fast Charger Upgrades

- OUC operates 130+ Level 2 Chargers
- Mobile charging trailer allows OUC to test demand and value of DC Fast Chargers at current Level 2 locations



Additional Uses for Mobile Charging Trailer

- Emergency Response & Resilience
 - Deployable at sites with Level 2 access to quickly boost charging capacity during evacuation events
- Supporting OUC's Fleet EV Transition
 - Deployable to any field location or OUC site to supplement or temporarily replace charging equipment taken offline for service



Recommended Action (A-29)

- Approval of a Purchase Order to Xos Trucks to provide a mobile direct current fast charging trailer in the amount of \$263,864.

Presentation

Financial Report.

Financial Report (FYTD June 2026)

\$ in millions	Actual	Budget	\$ Δ	% Δ
Retail Electric Revenues	\$ 413.5	\$ 415.1	\$ (1.6)	(0.4%)
Wholesale Electric Revenues	15.1	13.6	1.5	11.0%
Water Revenues	77.4	80.3	(2.9)	(3.6%)
Chilled Water and Other Revenues	75.7	72.5	3.2	4.4%
Fuel Revenues	270.0	272.9	(2.9)	(1.1%)
Total Operating Revenues	851.7	854.4	(2.7)	(0.3%)
Unit Department Expenses	(274.9)	(271.6)	(3.3)	1.2%
Depreciation and Amortization	(128.8)	(130.3)	1.5	(1.2%)
Other Operating Expenses	(74.7)	(75.7)	1.0	(1.3%)
Fuel Expenses	(270.0)	(272.9)	2.9	(1.1%)
Total Operating Expenses	(748.4)	(750.5)	2.1	(0.3%)
Total Non-Operating Expenses	(10.6)	(19.1)	8.5	(44.5%)
Net Income Before Contributions	\$ 92.7	\$ 84.8	\$ 7.9	9.3%

Overview

- Total Operating Revenues were \$2.7 million below Budget, net of deferrals, primarily due to lower than expected pass-through fuel expenses. Deferrals of \$33.7 million were driven by increased wholesale opportunities arising from the nationwide cold weather event and summer heat waves.
- Total Operating Expenses were \$2.1 million below Budget, driven by lower than expected fuel commodity prices and depreciation expense partially offset by higher employee medical costs in unit department.
- Total Non-Operating Expenses were \$8.5 million below Budget, driven by lower than expected interest expenses due to timing of the issuance of 2026A and 2026B Bonds and additional unplanned settlement proceeds from the PFAS class action lawsuit affecting U.S. public water suppliers.

General Manager

Affordability in a Changing Landscape

Affordability in a Changing Landscape



Linda Ferrone, Chief Customer & Marketing Officer	August 11, 2026
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Agenda

- Increasing Financial Pressure on Household Budgets
- OUC's Rates Comparison
- Extreme Temperature Impacts to Bills & Operations
- Disconnection Trends
- Customer Education & Efficiency Programs
- OUC Assistance Programs

Increasing Financial Pressure on Household Budgets



Inflation has become the defining economic anxiety of the moment.

Rising prices now rank as the top concern for 52% of U.S. consumers, up six points from Q1 — the steepest quarter-over-quarter climb of any category tracked.

McKinsey ConsumerWise Sentiment Data, April 27-May 4, 2026

People have jobs but are falling behind.

The Federal Reserve's 30-day and 90-day delinquency transition rates are climbing in tandem against a backdrop of near-record low unemployment.

"The US Grocery Slowdown Is Real" by Bain & Company & NielsenIQ

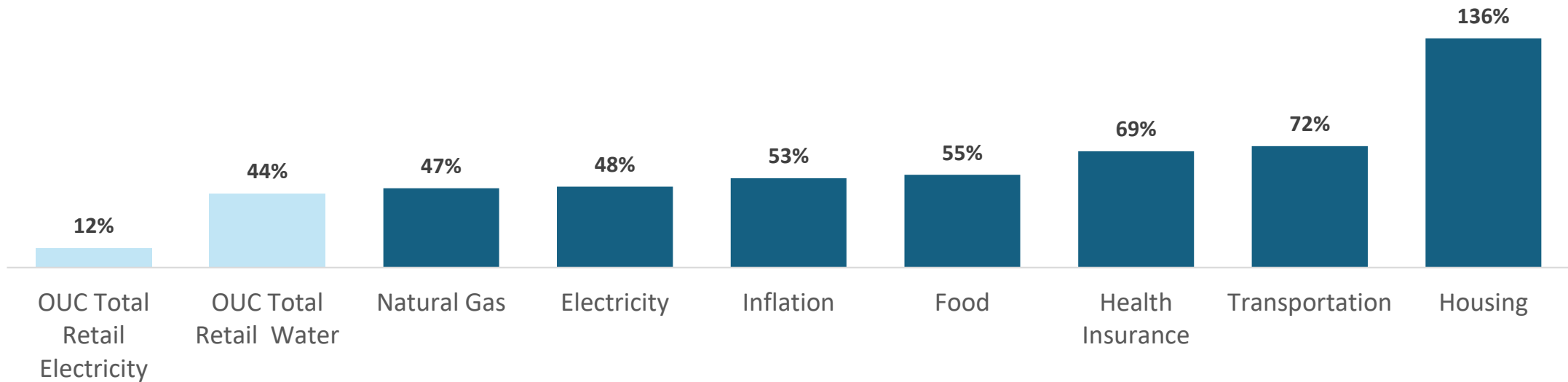
US Grocery spending has slowed down.

80% of Americans say they're trying to spend less, and 28% are actively trying to cut back on groceries.

Federal Reserve Household Debt and Credit Report

While Costs Have Risen in 15 years, OUC's Rates Remain Low

**Combined Average % Increase of Electricity & Other Commodities
in U.S. States (2010-2025)¹⁻⁸**



¹U.S. Energy Information Administration Annual Electric Power Industry Report, Form EIA-861, 2010 & 2025

²Monthly Report of Natural Gas Purchases and Deliveries to Consumers (Form EIA-857) | U.S. Energy Information Administration, 2010 & 2025

³Annual Electric Power Industry Report (Form EIA-861) | U.S. Energy Information Administration, October 2010 & October 2025

⁴Regional Consumer Price Index | Bureau of Labor Statistics, 2010 & 2025

⁵Regional Food & Beverage Price Index | Bureau of Labor Statistics, 2010 & 2025

⁶Average Health Insurance Premiums for Individuals by State | Kaiser Family Foundation, 2010 & 2025

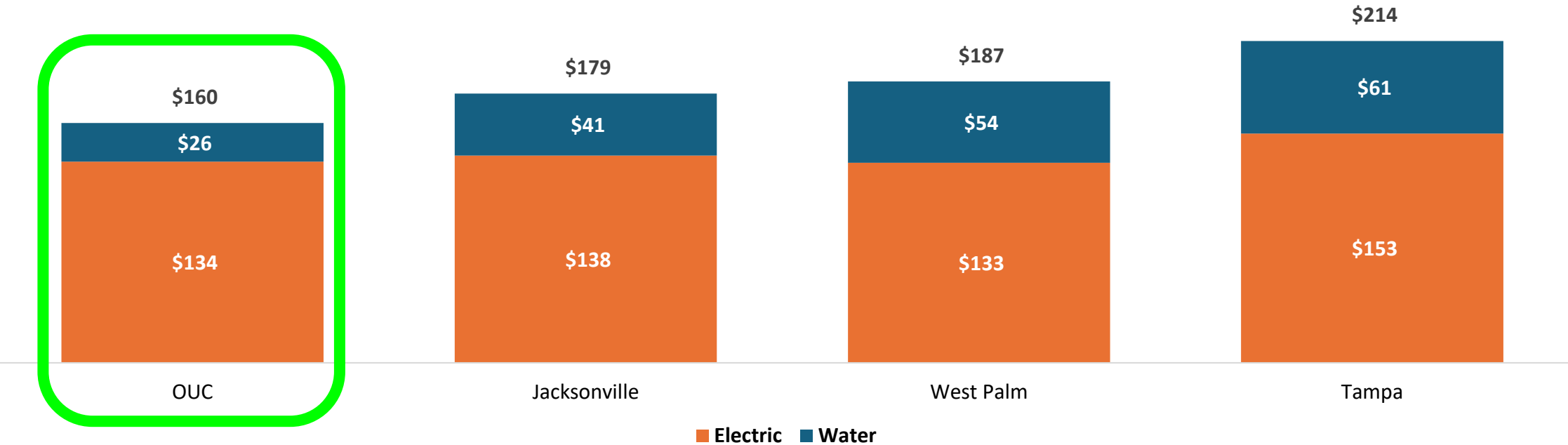
⁷Consumer Price Index for All Urban Consumers: Transportation Services in U.S. City/Region Average | U.S. Bureau of Labor Statistics via FRED (Federal Reserve Bank of St. Louis, 2010 & 2025)

⁸FHFA House Price Index (All Transactions) | Federal Housing Finance Agency, 2010-2025

Combined OUC Monthly Bill is Less Than Other Major Metros

Combined Residential Electric and Water Bill

(based on 1,000 kWh and 10,000 gallons per month)



Rates as of June 2026 and known changes effective by calendar year end. Taxes are not included.

Hot Weather Adds Additional Pressure on Affordability

- The total amount billed increases on **average 10-11%** across all bills during high bill season
- Average **2,500 more high bill related contact center calls** monthly during summer months, top drivers include:
 - High bill inquiries
 - Payment extensions/payment arrangements
 - High usage investigations
 - Energy efficiency questions
- Conservation audit average lead time expands from **14 days to 28 days**
- Utility bill assistance (Project CARE) requests increase

Extreme Temperature Policy

OUC will suspend service disconnects when temperatures fall below 33 degrees or rise above 95 degrees.

Suspended Disconnects Days

Jan 2025 – Dec 2025

0 Cold, **7 Hot**

7 Total

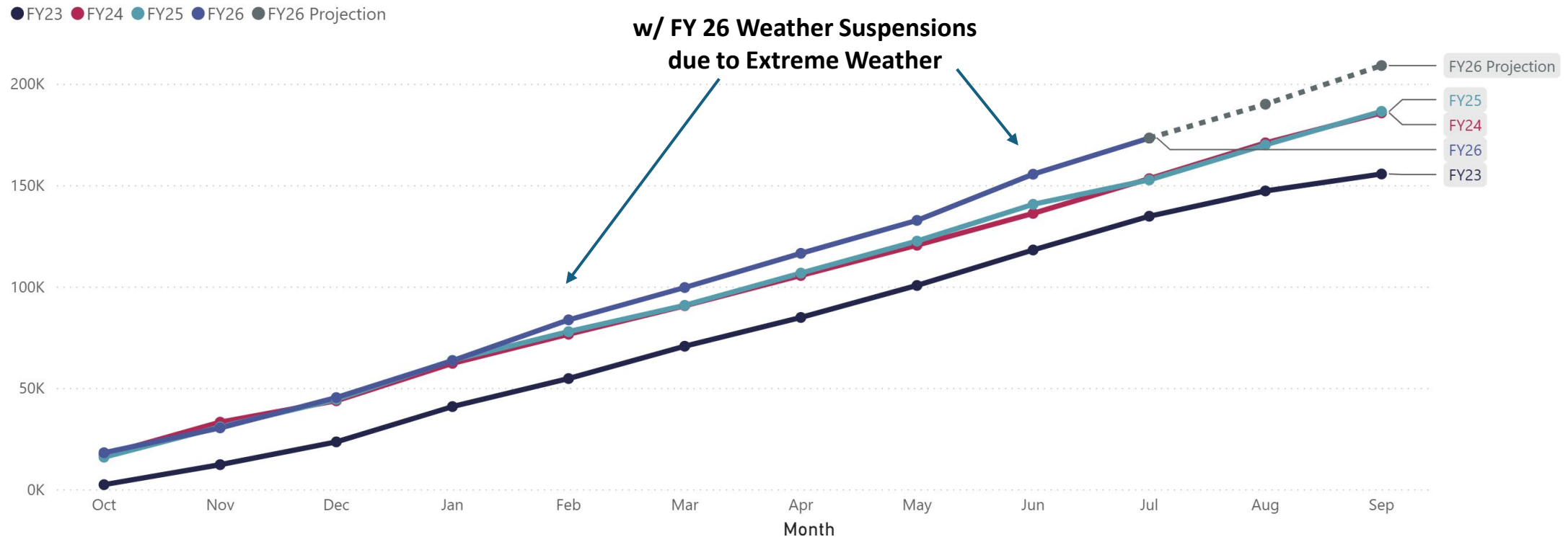
Jan 2026 – July 2026 (YTD)

10 Cold, **13 Hot**

23 Total

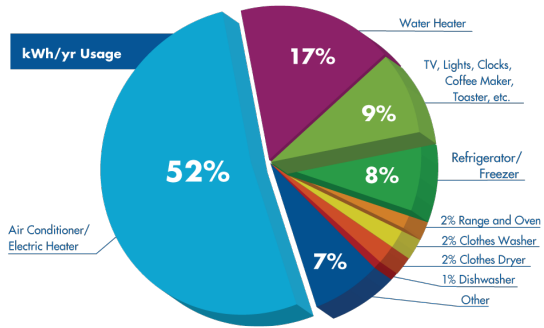
Disconnection Counts – Increasing by an average of ~9% each FY since 2023

Disconnections Running Total By Month Over Fiscal Years



Disconnections are rising much faster than new customer additions (1.3% in Orlando and 4% in St. Cloud) highlighting increasing affordability pressures.

Educating Our Customers on Ways to Save



Conservation Education & Rebates

The best way to save energy is to know what uses the most around your home or business. Small behavioral changes can make a big difference on a customer's utility bill. Also, OUC offers dozens of energy and water conservation rebates to help customers save.



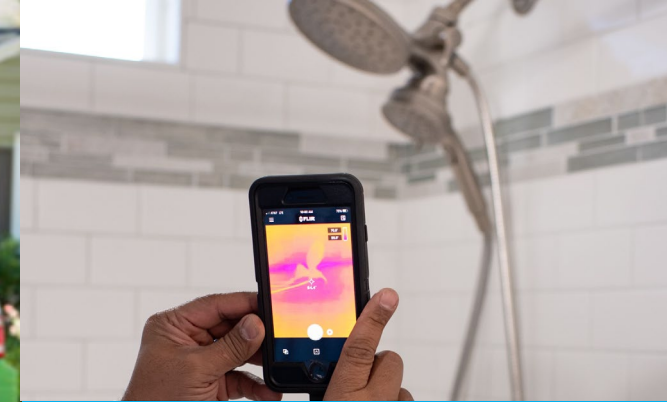
Usage Dashboard

The Usage Dashboard is a presentation of consumption trends to help customers better understand the days and times they use the most energy and water.



Energy Audits

OUC experts help customers understand their consumption, as well as how to reduce their utility bill. A trained conservation specialist performs a walk-through audit to identify any opportunities to reduce consumption.



Efficiency Delivered

Efficiency Delivered® provides up to \$2,500 of energy and water efficiency upgrades. An OUC conservation specialist determines which home improvements could save customers the most money and will arrange for a licensed contractor to perform the work.

ouc.com/waystosave



Opportunities for OUC's Efficiency Delivered Program

Lower participation recently due to:

- Vendor gap in 2025/2026: the 2026 renewal reflected an average increase of 85% in labor and materials costs over the original 2020 agreement
- Discretionary household spending is declining due to rising inflation and rising material and labor costs

Research & benchmarking show that other utilities:

- Contribute from \$3,000 to \$5,000 for similar programs
- Set income eligibility using $\leq 80\%$ of HUD Area Median Income or $\leq 200\%$ of the Federal Poverty Level

Savings Note:

Participants saw a post-installation average saving of 9% using weather normalization vs. 8% without weather normalization.

Evaluating Increases to OUC Contribution and Income Eligibility

	Today	Changes Under Evaluation
Tier 1 Income (50% MFI*)	Less than \$40,000	Less than \$52,700
OUC Cost Share	85% (up to \$2,125) of up to \$2,500 in eligible improvements (up to \$2,125)	85% (up to \$2,975) of up to \$3,500 in eligible improvements
Tier 2 (80% MFI*)	\$40,001 - \$60,000	\$52,700 - \$84,300
OUC Cost Share	50% (up to \$1,250) of up to \$2,500 in eligible improvements	50% (up to \$1,750) of up to \$3,500 in eligible improvements
Tier 3	Greater than \$60,000	Greater than \$84,300
OUC Cost Share	Instant rebates valued at up to \$2,500 for eligible and chosen eligible improvements. 24-month installment plan if eligible.	Instant rebates valued at up to \$3,500 for eligible and chosen eligible improvements. 24-month installment plan if eligible.

**Based on 2025 U.S. Department of Housing and Urban Development (HUD) income limits for the Orlando-Kissimmee-Sanford, FL MSA, the Medium Family Income (MFI is a measure of family income) of \$98,100.*

Efficiency Delivered for Landlords and Renters Now Available

Renters or landlords of single-family homes, mobile/manufactured homes, townhomes, condominiums, apartments, duplexes, triplexes, or quadplexes

- Properties with one-to-four-unit dwellings are eligible
- Properties containing five or more units can qualify but are limited to receiving benefits only up to four units

Properties with five or more units and apartment complexes are encouraged to use OUC's Multifamily Efficiency Program

Next Step – Customer outreach, marketing, and consultation will be enhanced.

OUC Assistance Programs



Budget Billing

Allows customers to pay a set amount per month, so there are no surprise bills, and settle any remaining balance on the enrollment anniversary date.



Power Pass

A prepaid program that allows our residential and small business customers to pay-as-you-go for utility services.



Payment Options

Payment options are available by logging into myOUC or calling Customer Service.



Project CARE

Project CARE, OUC's utility payment assistance program, provides emergency relief for those experiencing temporary financial hardships.

ouc.com/assistance



Project CARE = Customer Assistance

For 30+ years, Project CARE has provided emergency relief to those experiencing temporary financial hardships to keep lights on and water flowing

- ✓ Provides one-time annual assistance for OUC customers with a past-due balance
- ✓ Assistance up to \$500
- ✓ Each online submission is reviewed by a qualified United Way caseworker
- ✓ Approval based on meeting program requirements
- ✓ 30,000+ households have been helped since inception



Project CARE



Heart of Florida United Way

Project Care Average Guarantees Peak During High Bill Months



Program Funding & Limitations

Year to Date

355

Households Assisted in 2026
(January through mid-July)

\$277.21

Average Amount of
Assistance per Household

1. Job Loss
2. Reduction of Hours
3. Medical Expenses
Top 3 Reasons for Assistance

- In a typical year, OUC's guarantees for Project CARE range from \$200,000 to \$300,000 based on budget, OUC employee and customer donations plus the OUC 2 for 1 match
- OUC has increased Project CARE funds during times of need, such as COVID
- We are currently evaluating the level of additional funding needed given the current economic environment

While OUC Remains Affordable, Our Assistance is Required

- OUC remains affordable from a rate perspective, especially when compared to peers and broader inflation trends.
- Customers are strained by rising everyday costs, higher summer usage, more frequent extreme weather, and growing financial pressures.
- This results in higher call volumes, more assistance requests, and rising disconnections.
- Energy efficiency and assistance programs are essential to help customers manage unexpected hardships.
- **Next Steps**
 - **Efficiency Delivered:** Increase OUC's financial contribution to \$3,500 and income-eligibility tiers to allow more low- and moderate-income customers to qualify.
 - **Project CARE:** We will return with a recommendation to increase the Project CARE budget at an upcoming Commission Meeting.