

For Solicitation #: _____

COMPLIANCE UNDER SECTION 255.05,

FLORIDA STATUTES ON PAYMENT AND PERFORMANCE BOND

1. I understand that any person entering into a formal contract with the state or any county, city, or political subdivision thereof, or other public authority or private entity, for the construction of a public building, for the prosecution and completion of a public work, or for repairs upon a public building or public work shall be required, before commencing the work or before recommencing the work after a default or abandonment, to execute, deliver to the public owner, and record in the public records of the county where the improvement is located, a payment and performance bond with a surety insurer authorized to do business in this state as surety.
2. I understand that when such work is done and the contract is for more than \$200,000, a payment and performance bond must be executed.
3. I understand that in lieu of the bond required, a supplier may file with the state, county, city, or other political authority an alternative form of security in the form of cash, a money order, a certified check, a cashier's check, an irrevocable letter of credit, or a security of a type listed in Part II of Chapter 625.

If you will be submitting an alternative form of security, please indicate which form you will be submitting:

- ___ Cash
- ___ Money order
- ___ Certified check
- ___ Cashier's check
- ___ Irrevocable letter of credit
- ___ Security of a type listed in Part II of Chapter 625

4. I understand that the amount of the payment and performance bond or any of the acceptable alternative forms of security shall equal the contract price.
5. I understand that failure to provide when required: (a) a payment and performance bond or (2) alternate payment and performance security permissible under Section 255.05, Florida Statutes shall cause an automatic rejection of the proposal.

Firm

Date

Authorized Signature

Officer Title

Printed or Typed Name