



Commission Meeting
MINUTES
March 4, 2025
2:00 P.M.

3/4/25 9

Present:

COMMISSIONERS:

Larry Mills, President

Roger Chapin, First Vice President

Linda Landman Gonzalez, Second Vice President

Britta Gross, Commissioner

Buddy Dyer, Mayor

Clint Bullock, General Manager & Chief Executive Officer

Attila Miszti, Chief Operating Officer

Christopher McCullion, Chief Financial Officer

Linda Ferrone, Chief Customer & Marketing Officer

Michael Murtagh, Chief Transformation & Technology Officer

LeMoyne Adams, Orlando Alancastro, Luz Aviles, Jaison Busby, Wade Gillingham, Jenise Osani, & Ken Zambito, Vice Presidents

Frances Johnson, Recording Secretary

The March 4, 2025 Commission Meeting was held in person at the Orlando Utilities Commission's Reliable Plaza Commission Chambers.

* * *

President Mills asked LaShun Nale-Stadom to provide the Safety and Security protocols for the meeting.

Moment of Reflection

President Mills asked Pete Westlake to provide the moment of reflection.

* * *

Pledge of Allegiance

President Mills asked Greg Ross to lead the Pledge of Allegiance to the Flag.

Call to Order

The Commission Meeting was called to order at 2:03 P.M. President Mills acknowledged a full quorum was present.

* * *

Consideration of the Minutes

MOTION: On a motion by Commissioner Gross; seconded by Commissioner Landman Gonzalez and unanimously carried, the reading of the January 21, 2025 Commission Meeting minutes was waived and the minutes were approved.

* * *

Employee / Community Recognition

LeMoyne Adams presented a 20-year service award to Tacaes (Tee) McCormick, Water Meter Technician I; and a 25-year service award to Corey Johnson, Manager of Water Operations.

Christopher McCullion presented a 25-year service award to Derrick Rouse Sr., Supervisor of Facilities.



The Reliable One®

Commission Meeting

3/4/25 10

LeMoyné Adams announced that OUC received the 2024 Restoring Communities Award from the Florida Municipal Electric Association (FMEA). He highlighted OUC's dedication to mutual aid and community resilience in times of emergency. Refer to the Appendix for more information.

* * *

Affirmative Items

President Mills presented the affirmative items for Approval.

MOTION: On a motion by Mayor Dyer and seconded by Commissioner Landman Gonzalez, Affirmative Items A-1 through A-17 were approved as follows:

1. Ratification of the fuel procurements to the most responsive and responsible bidders in October and November 2024 in the aggregate amount of \$31,472,183.40 as follows:

NATURAL GAS PURCHASES ⁽¹⁾:

October 2024	Clarke-Mobile Counties	\$ 413,850.00
October 2024	ConocoPhillips	\$ 660,816.00
October 2024	EDF Trading	\$ 1,634,151.58
October 2024	ECO Energy	\$ 532,762.50
October 2024	Florida Gas Utility	\$ 107,860.00
October 2024	Municipal Gas Authority of Georgia	\$ 3,732,273.20
October 2024	Pathpoint Energy	\$ 1,219,861.73
October 2024	Tenaska Marketing Ventures	\$ 150,443.31
October 2024	Tenaska Gas Storage, LLC	\$ 1,067,651.21
October 2024	Texla Energy Management	\$ 1,647,174.73
November 2024	City of Lakeland	\$ 585,451.71
November 2024	Clarke-Mobile Counties	\$ 348,000.00
November 2024	EDF Trading	\$ 1,203,210.26
November 2024	Gas South	\$ 119,253.32
November 2024	Florida Gas Utility	\$ 752,344.48
November 2024	Municipal Gas Authority of Georgia	\$ 953,025.00
November 2024	Pathpoint Energy	\$ 1,664,369.97
November 2024	Radiate	\$ 648,645.73
November 2024	Tenaska Gas Storage, LLC	\$ 2,748,801.64
November 2024	Texla Energy Management	\$ 959,183.46

COAL PURCHASES:

October 2024	Crimson Coal Corporation	\$ 4,962,441.56
November 2024	Crimson Coal Corporation	\$ 4,933,454.56
November 2024	Foresight Coal Sales, LLC	\$ 427,157.45

2. Approval of Change Request No. 1 to the Capital Expenditure Estimate in the amount of \$1,600,000 for the Stanton Energy Center Auxiliary Boiler Replacement Project, increasing the total project cost to \$4,750,000. Approval of an OUC initiated scope change and conforming Change Order No. 1 to Wood Group USA, Inc. in the amount of \$1,600,000 to provide additional equipment and start up support services, increasing the total Purchase Order amount to \$4,600,000;



The Reliable One®

Commission Meeting

3/4/25 11

3. Approval of the Capital Expenditure Estimate for the Dowden Road Electric Infrastructure for the installation of electric underground facilities in the amount of \$675,413.12;
4. Approval of RFP #7833 – Contract awards to All American Barricades, LLC and Flash-Rite, Inc., the most responsive and responsible proposals to provide temporary traffic control and flagging services in the aggregate amount of \$5,780,033;
5. Approval of an OUC initiated scope change and conforming Change Order No. 1 to Terry's Electric, Inc. in the amount of \$9,162,870 to continue providing lighting installation and maintenance services, increasing the total Purchase Order amount to \$22,812,870;
6. Approval of a Purchase Order to CDW Government LLC to provide VMware annual software maintenance and support in the amount of \$217,080;
7. Approval of a sole source Purchase Order to Motorola Solutions, Inc. to provide radio maintenance and support services in the amount of \$114,059.14;
8. Approval of Change Request No. 2 to the Capital Expenditure Estimate in the amount of \$4,980,000 for engineering, procurement, and construction services necessary to complete the St. Cloud North Substation Transformer Unit Addition Project, increasing the total project cost to \$9,980,000. Approval of an OUC initiated scope change and conforming Change Order No. 1 to Leidos Engineering, LLC in the amount of \$1,825,000 to provide design engineering and construction management services, increasing the total Purchase Order amount to \$1,920,000. Approval of a Purchase Order to KEMCO Industries, LLC to provide substation protection and control switchboard panels in the amount of \$383,400;
9. Approval of Change Request No. 1 to the Capital Expenditure Estimate in the amount of \$6,400,250 for detailed engineering design, material procurement, and construction support necessary to complete the Texas Avenue Roadway Improvements Project - Phase 2 of 2, increasing the total project cost to \$6,500,000. Approval of an OUC initiated scope change and conforming Change Order No. 1 to Power Engineers, Inc. in the amount of \$960,000 to provide design engineering and construction management services, increasing the total Purchase Order amount to \$1,055,000;
10. Approval of a Purchase Order to Valmont Newmark Inc to provide spun concrete transmission poles in the amount of \$750,000;
11. Approval of RFP #8049 – Contract Award to Mechanical Services of Central Florida, Inc., the lowest, most responsive and responsible proposal, to provide HVAC maintenance, repair, equipment upgrades, and replacement services in the amount of \$1,213,765;
12. Approval of additional funding in the amount of \$322,000 with conforming Change Order No. 4 to KONE Inc. for continued elevator maintenance, testing, and repair services, increasing the total Purchase Order amount to \$1,507,888;
13. Approval of an OUC initiated scope change and conforming Change Order No. 1 to Cubix, Inc. in the amount of \$568,800 to continue providing carpet, flooring, and upholstery services, increasing the total Purchase Order amount to \$1,278,800;
14. Approval of the reappointment of Fred Haddad to serve as a Committee Trustee effective March 4, 2025, for a term ending on December 31, 2029;



The Reliable One*

Commission Meeting

3/4/25 12

15. Approval of a Purchase Order to Konica Minolta Business Solutions USA Inc to provide leased digital press equipment, supplies, and maintenance services in the amount of \$151,880.04;
16. Approval of a Purchase Order to HearkenMinds LLC to provide technical support for TruNet Solar in the amount of \$239,580. Approval of a Purchase Order to HearkenMinds LLC to provide Customer Experience report database and Salesforce migration technical support in the amount of \$148,000;
17. Approval of additional funding in the amount of \$135,725 with conforming Change Order No. 3 to Ferran Services & Contracting Inc. to continue to provide services for the Efficiency Delivered Program, increasing the total Purchase Order amount to \$1,222,209.

* * *

Presentation

Chris McCullion presented the February 2025 Financial Report. Refer to the appendix for more information.

* * *

Public Comments

President Mills acknowledged that the Commissioners were provided six email communications submitted for the record as follows:

Justin Harvey related to ending water fluoridation.

Patrick Lang related to removal of water fluoridation.

Benjamin Rall related to removal of fluoride from water.

JP Furey related to removal of fluoride additives from water.

Nicole King related to adding fluoride to the meeting agenda.

Donna Lombardi related to removal of fluoride from Orange County water.

General Manager's Comments

Clint Bullock provided opening remarks for the Path to Clean Energy Update. He shared background information on OUC's path to clean energy, citing the 2020 strategic planning process, which led to the EIRP Clean Energy roadmap developed in 2020 after extensive public engagement, and the 2021 purchase of the Osceola Generating Station. He concluded by reaffirming OUC's commitment to achieve the goals set forth in the strategic plan, specific to achieving Net Zero. Attila Miszti followed by providing the timeline of progress to date and an overview of the deliberate clean energy benefits achieved. He shared the growth observed in clean energy resources, and the expected future challenges. He concluded by highlighting the organization's next steps. Refer to the Appendix for more information.

Mr. Bullock also recognized Ken Zambito, who will be retiring at the beginning of April, acknowledging his many contributions to OUC during his 35 years of service. He also welcomed Ken's successor, Orlando Alancastro. Further, he mentioned that addition of Jaison Busby, Vice President of Digital & Technology, who joined OUC in September 2024.

Commissioners' Comments

President Mills congratulated Orlando Alancastro on his new position and welcomed Jaison Busby to OUC.

Commissioner Gross thanked Mr. Miszti for his presentation on the Path of Clean Energy Update. She recognized the complications OUC has to work through to keep the grid stable. Ms. Gross continued by welcoming Mr. Busby to OUC and thanked Mr. Zambito for everything he did during his time at OUC, and she looks forward to working with Mr. Alancastro more closely.



The Reliable One®

Commission Meeting

3/4/25 13


Commissioner Landman Gonzalez congratulated Mr. Alancastro on his new position and welcomed Mr. Busby aboard. She extended her best wishes Mr. Zambito upon his retirement.

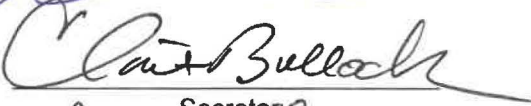
Commissioner Chapin expressed how great the meeting was and commended Mr. Miszti's presentation on the Path of Clean Energy. He highlighted the importance of utilities having flexibility to respond appropriately to a variety of scenarios and thanked OUC for the update.

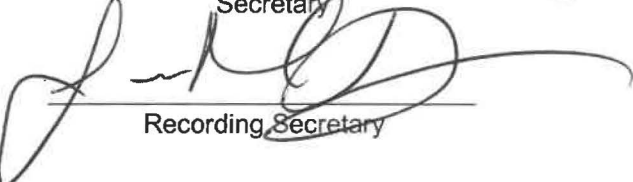
Mayor Dyer congratulated Mr. Zambito on his 35 years of service and extended his congratulations to Mr. Alancastro on his promotion to Vice President of Transmission. He welcomed Mr. Busby to OUC and expressed gratitude to Mr. Bullock and Mr. Miszti for the Path of Clean Energy Update. Mayor Dyer agreed with Commissioner Chapin, and emphasized the importance of OUC being agile and prudent in how business is conducted to continue to be the Reliable One.

President Mills echoed all the Commissioners comments and expressed how encouraged he feels about OUC's future position. He conveyed he was impressed with the foresight and well-structured transition process provided to OUC staff to prepare for retiring employees. He also emphasized the importance of continuing the succession planning process.

President Mills adjourned the meeting at 3:07 P.M.


President


Secretary


Recording Secretary

APPENDIX

Community Recognition

FMEA Restoring Communities Award

Presentation

Financial Report

General Manager Comments

Path to Clean Energy Update

Community Recognition

FMEA Restoring Communities Award

FMEA Restoring Communities Award



LeMoyne Adams, VP, Electric & Water Distribution	03/04/25
--	----------

Mutual Aid Crews



OUC Provided Mutual Aid During Hurricanes



Hurricane Debby

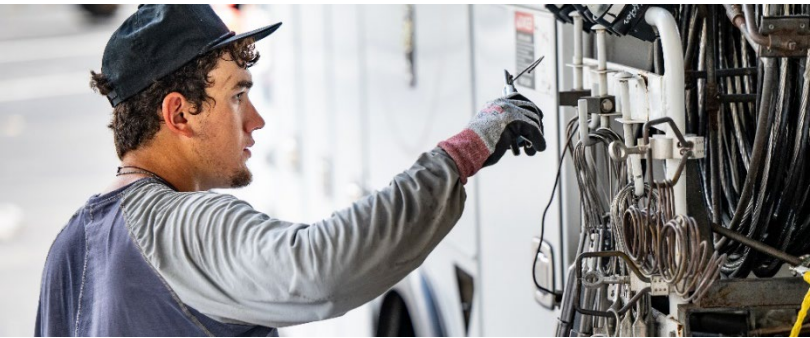
- Williston

Hurricanes Helene & Milton


- Gainesville
- Williston

Hurricane Francine

- Louisiana



2024 RESTORING COMMUNITIES AWARDS

Restoring Communities is awarded by **FMEA** to honor Florida public power utilities for outstanding restoration efforts locally or through mutual aid after hurricanes, severe weather, or emergencies. ————— 



OUC 
The *Reliable One*®

Presentation

Financial Report.

Financial Report

\$ in millions	February 2025			
	Actual	Budget	\$ Δ	% Δ
Retail and Wholesale Electric Revenues	\$ 223.2	\$ 217.5	\$ 5.7	2.6%
Water, Chilled Water and Other Revenues	80.9	80.0	0.9	1.1%
Total Revenues, excluding Fuel Revenues	\$ 304.1	\$ 297.5	\$ 6.6	2.2%

Overview

- Total Revenues, excluding Fuel Revenues were \$6.6 million or 2.2% higher than Budget
 - Retail and wholesale electric revenues were favorable to budget driven by increased variability in weather temperatures, resulting in higher than expected cooling and heating degree days.
 - Resulting in revenue deferrals in the amount of \$10.0 million (\$6.0M in retail electric, \$4.0M in wholesale electric)

General Manager Comments

Path to Clean Energy Update

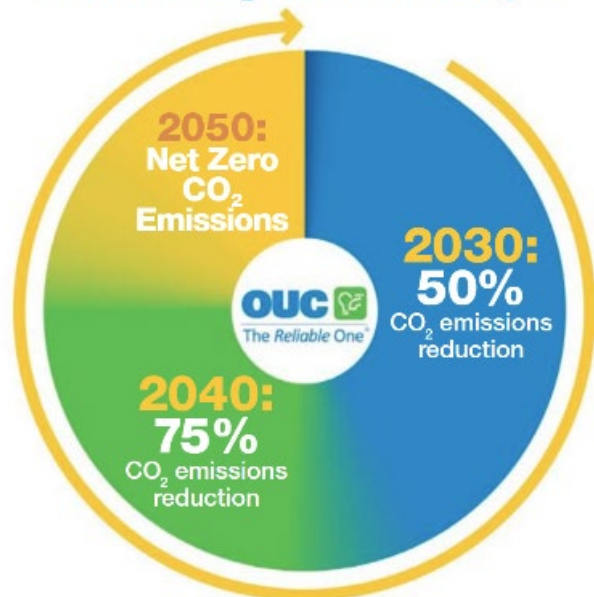
Path to Clean Energy Update



Attila Miszti Chief Operating Officer	3/4/25
---	--------

EIRP 2020: Clean Energy Roadmap to Achieve Net Zero

Net Zero CO₂ Emissions Targets^[1]



[1] These reduction targets are based on OUC's 2005 emission levels

- Significantly reduces coal-fired generation no later than 2025 and eliminates it no later than 2027 by converting Unit 1& 2 to natural gas
- Accelerates solar and energy storage as primary strategies to ensure energy during non-solar energy production periods
- Leverages future clean technologies to ensure diversity for reliability
- Strives to maintain competitive rates for customers while achieving strategic goals

Source: 2020 EIRP Final Report Executive Summary

September 2021: OUC Purchases Osceola Generating Station

- Accelerates CO2 emissions reductions
- Aligns with goal to significantly reduce coal usage by end of 2025
- Helps balance solar intermittency and integration
- Provides dual fuel capability with on-site fuel storage



Path to Clean Energy Progress Update

Path to Clean Energy Progress



Announced Net Zero Carbon Emissions Goals

2020



Taylor Creek & Harmony Solar Farms In Service

2021



OGS Purchased

2022



OGS Unit 2 Operational (2023 Unit 2 failed)

2024



Rocky Pond Substation

230 kV Storey Bend to St. Cloud East Complete



OGS Unit 1 & 3 In Service
Future Clean Energy Site Land Purchases



Storey Bend Substation



Storey Bend & Harmony 2 Solar Farms In Service

2025



Battery Storage Pilot



Bull Creek Substation at OGS



Back-Up Fuel @ IRP



Stanton Alternative Wastewater Project

230 kV Line Storey Bend to Mag Ranch and 230 kV Bull Creek to Rocky Pond

2026

SEC Unit 1 in Extended Cold Shutdown

OGS Unit 2 Repair Complete

Deliberate Clean Energy Benefits Have Been Achieved

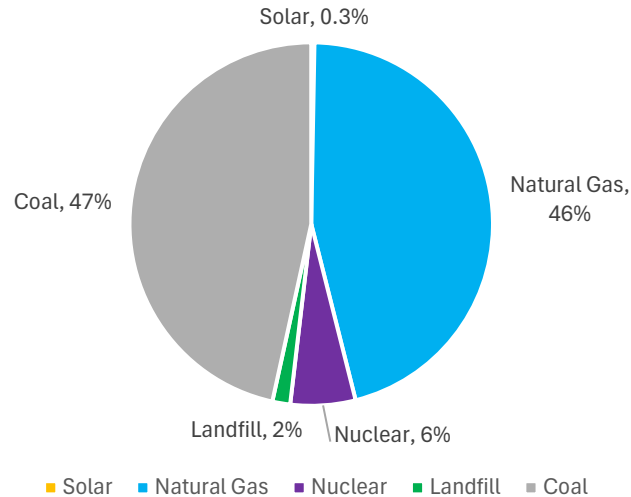
PROJECT NAME	PROJECT BENEFITS
1 - Rocky Pond Substation	Tie in for Harmony II Solar Farm & OGS to OUC owned transmission
2 - Bull Creek Substation @ OGS	Full Ring Bus upgrades allows for additional future generation ties and improves substation redundancy
3 - Storey Bend Substation	Connection point to Storey Bend Solar and additional future solar
4 - Battery Storage	8MWh battery pilot
5 - Harmony I Substation	Connection to Harmony I Solar
6 - St. Cloud East Substation	Allows for redundant path between Orlando Transmission and St. Cloud and connects several new generation resources to OUC System
7 - Magnolia Ranch Substation	Tie point between Orlando 230kV and St. Cloud 230kV
8 - Harmony I Solar Farm	74.5MW of carbon free generation (OUC owns 34MW)
9 - Taylor Creek Solar Farm	74.5MW of carbon free generation
10 - Storey Bend Solar Farm	74.5MW of carbon free generation (Commercial Operation December 2024)
11 - Harmony II Solar Farm	74.5MW of carbon free generation (Commercial Operation December 2024)

Deliberate Clean Energy Benefits Have Been Achieved – cont.

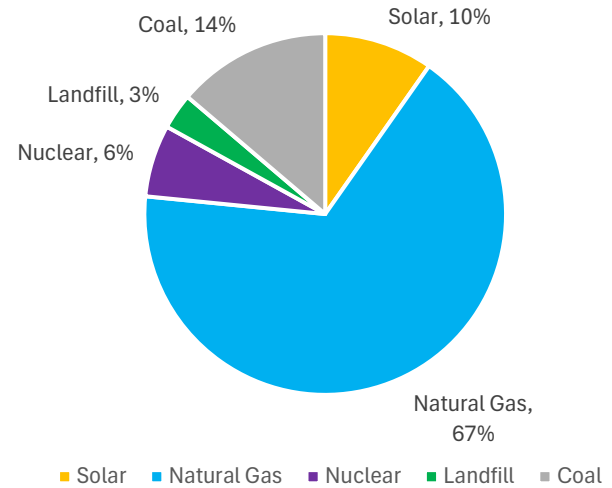
PROJECT NAME	PROJECT BENEFITS
1 - OGS Turbine Repair & Optimization	Increases flexibility and reliability of all three units
2 - OGS Fuel Storage Upgrades	Expands backup fuel capabilities to approximately 3 days
3 - OGS Demineralized Water Upgrades	Matches backup fuel capability run time
4 - OGS Compressor Upgrades	Helps meet current insurance requirements
5 - Indian River Fuel Storage Upgrades	Expands backup fuel capabilities of all CTs including the black start units
6 - Stanton Alternative Wastewater Project	Replaces evaporative capabilities of Stanton Energy Center (SEC) Unit 1 & maintains zero liquid discharge (ZLD) site compliance
7 - Solar Land Purchase	Enables additional solar portfolio expansion

Clean Energy Resources Have Grown

2019 OUC Fuel Mix TYSP



2026 Projected OUC Fuel Mix TYSP



Based on Ten Year Site Plan (TYSP)

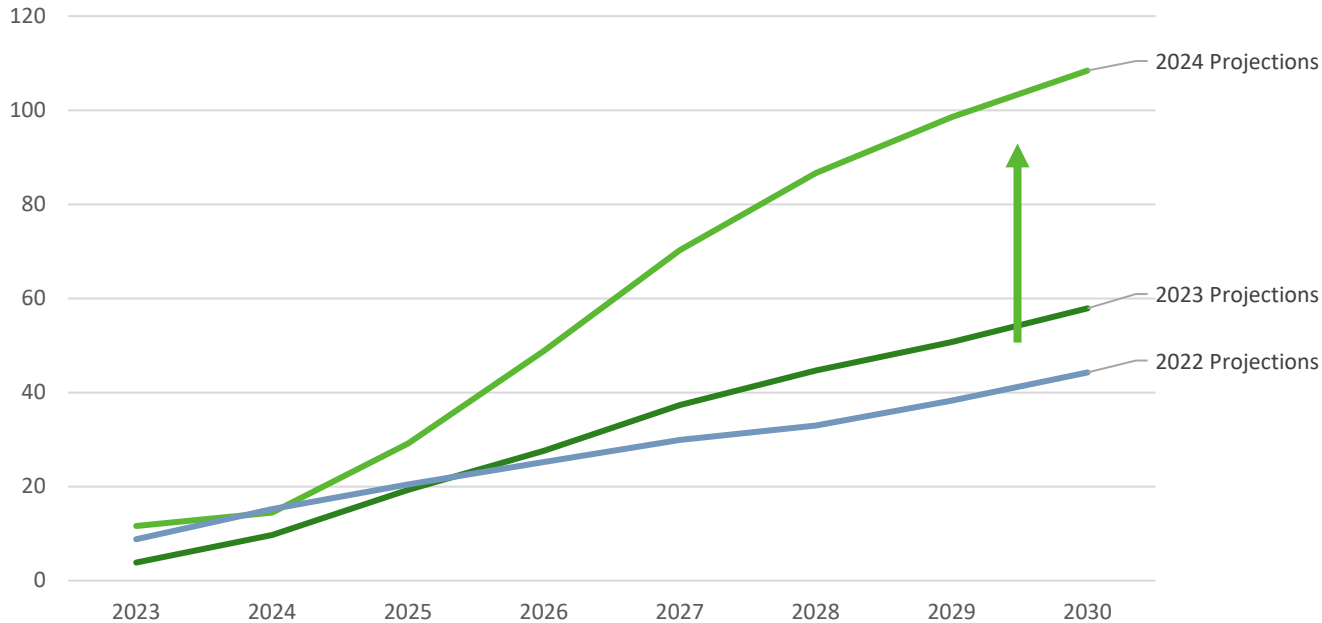
Considerations Going Forward

Challenges

- Utility Fuel Delivery
- Accelerated Load Growth
- Supply Chain Competition (New and Existing Units)
- Regulatory Uncertainty
- Physical & Cyber Threats
- Evolving timing and economics of carbon free generation

Challenge: U.S. Summer Peak Demand Growth

Additional U.S. summer peak hour demand by year (2023-2030), GW¹

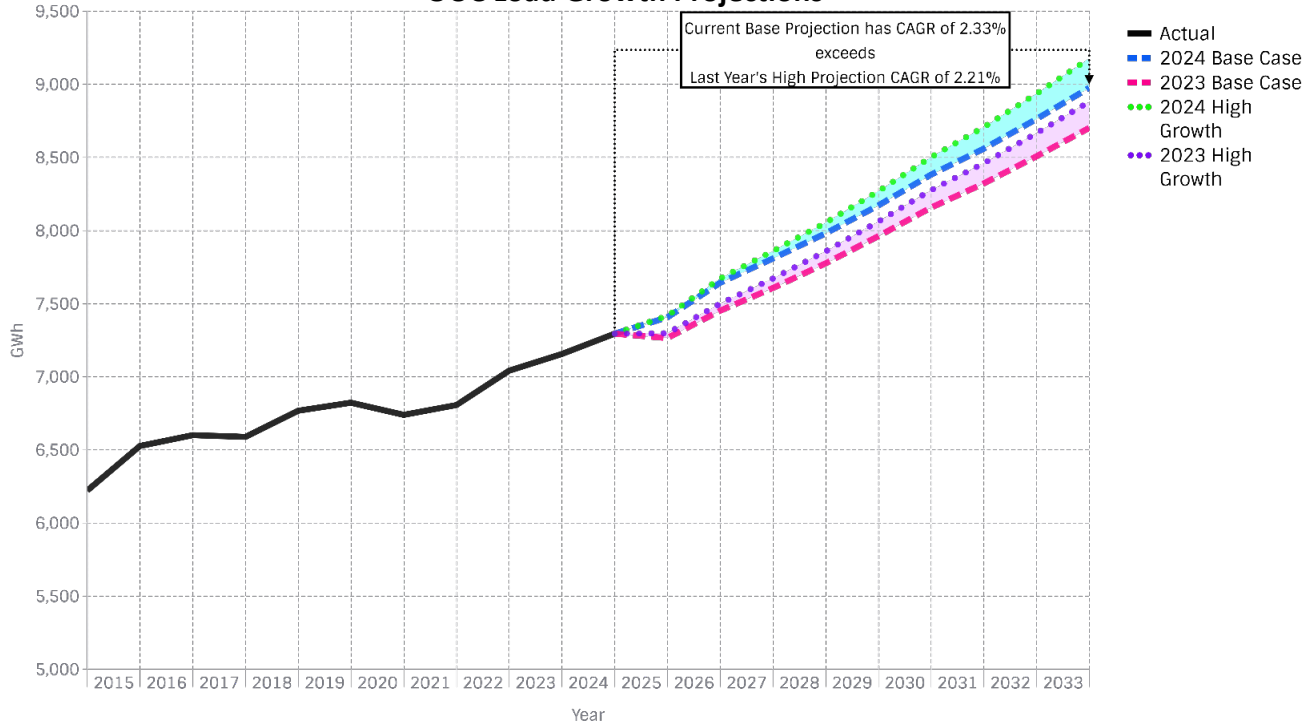


1. NERC 2024 Electricity Supply and Demand data

2024 Peak demand projections surged well above prior years projections as data center and electrification demand grows nationwide

OUC Projected Growth Now Higher Than Last Year

OUC Load Growth Projections



- 2024's Base Case Compound Annual Growth Rate (CAGR) exceeds 2023's High Case
- 2024's High Case is expected to have a CAGR of 2.33%, an increase of 22 basis points

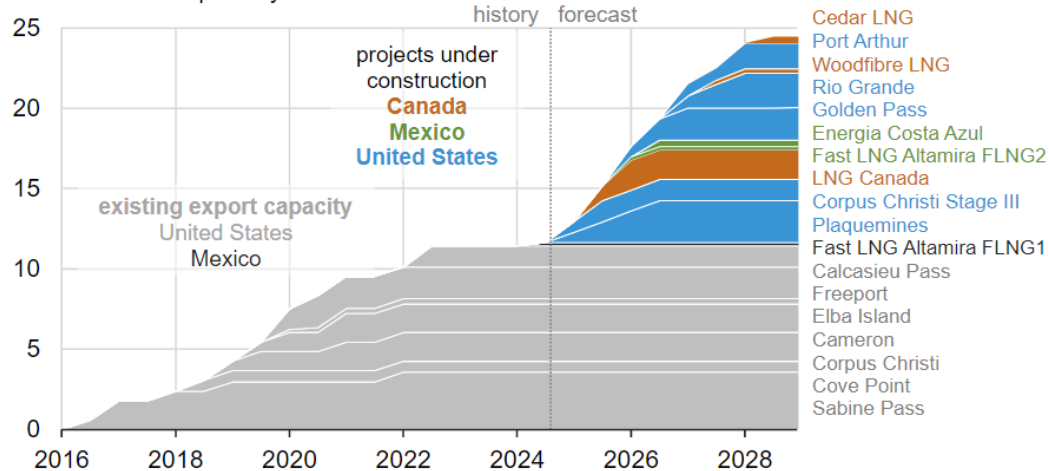
Current CAGR forecast increases load by over 2000 GWh over the next decade

Significant Increase in U.S. Liquid Natural Gas (LNG) Export Capacity

U.S. LNG Export Capacity

North America liquefied natural gas export capacity by project (2016–2028)

billion cubic feet per day



Data source: U.S. Energy Information Administration, *Liquefaction Capacity File*, and trade press

Note: Export capacity shown is project's baseload capacity. Online dates of LNG export projects under construction are estimates based on trade press. LNG=liquefied natural gas; FLNG=floating liquefied natural gas

- LNG Export Capacity in Louisiana and Texas is expanding rapidly
- The price of domestic natural gas is <\$4 per MMBtu, while the international LNG Market is >\$8 per MMBtu

This LNG development puts upward price pressure on domestic gas prices while having the potential to substantially impact gas transmission system pricing volatility downstream for Florida utilities

Next Steps

- Complete project pre-requisites for SEC Unit 1
 - Estimated by March 2026
- Place SEC Unit 1 in extended cold-shutdown
 - 60 days after completion of pre-requisites
- Review request by minority owners to terminate their co-ownership share of SEC Unit 1
- Launch Electric Integrated Resource Plan (EIRP)
 - Summer 2025