

**PRICING WORKSHOP MINUTES
ORLANDO UTILITIES COMMISSION
November 9, 2021
2:00 P.M.**

Present:

COMMISSIONERS:

Britta Gross, President
Larry Mills, First Vice President
Gregory D. Lee, Second Vice President
Cesar E. Calvet, Immediate Past President
Buddy Dyer, Mayor

Clint Bullock, General Manager & Chief Executive Officer
Jan Aspuru, Chief Operating Officer
Mindy Brenay, Chief Financial Officer
W. Christopher Browder, Chief Legal Officer
Linda Ferrone, Chief Customer & Marketing Officer
Latisha Thompson, Chief Employee Experience Officer
Manju Palakkat, Chief Transformation & Technology Officer
LeMoyne Adams, Luz Aviles, Wade Gillingham, Jenise Osani, & Ken Zambito, Vice Presidents
Gina Johnson, Director
Francesca Sirandoni, Acting Recording Secretary

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The November 9, 2021 Pricing Workshop was held in person and virtually via WebEx.

Clint Bullock provided brief opening remarks. He specified that recommendations on the electric rates are fuel price increases only and are driven by economic conditions.

Gina Johnson provided a presentation on the Pricing Workshop. Ms. Johnson provided an overview of OUC's customer pricing principles: price stability and predictability, fairness and equity, and conservation.

Ms. Johnson shared the proposed electric fuel price changes effective January 1, 2022, which represents the first proposed fuel change since 2009 due to natural gas and coal commodity access and pricing challenges. Ms. Johnson highlighted an expected annual increase in pricing of up to four percent for the next ten years. These increases will continue to be monitored and will be proposed when appropriate as OUC reviews the budget process each year. Ms. Johnson also shared an additional fuel price increase forecasted to be brought to the Board for approval in June 2022 if fuel costs continue to remain elevated.

Ms. Johnson also shared the proposed water price changes effective January 1, 2022 for top 2 highest priced blocks to encourage conservation, as well as to align with St. John's Water Management District goals and Consumptive Use Permit application.

President Gross asked whether lower income customers would not be affected by increase as they pertain to the lower blocks. Ms. Johnson confirmed this as customers in lower blocks would normally not have high irrigation or larger home occupancy levels that could put them in a higher block. Ms. Johnson clarified that those impacted in the higher blocks have usage greater than 19,000 gallons per month.

Ms. Johnson stated pricing changes will be presented to the Board for approval at the December 14, 2021 Commission Meeting. Customers will be notified of the changes in December 2021. Anticipated changes for June 2022 will be presented for Board approval in April 2022.

No public comments were provided.

President Gross asked for a motion to adjourn the Pricing Workshop. Mayor Dyer moved to adjourn the workshop and Commissioner Lee seconded. On unanimous vote, the Pricing Workshop adjourned at 2:15 P.M.