

**BUDGET/RATE WORKSHOP MINUTES**  
**ORLANDO UTILITIES COMMISSION**  
**July 10, 2018**  
**2:00 P.M.**

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**Present:**

**COMMISSIONERS:**

Gregory D. Lee, President  
Cesar E. Calvet, First Vice President  
Britta Gross, Second Vice President  
Larry Mills, Commissioner  
Buddy Dyer, Mayor

Clint Bullock, General Manager & Chief Executive Officer  
Jan Aspuru, Chief Operating Officer  
Mindy Brenay, Chief Financial Officer  
W. Christopher Browder, Chief Legal Officer  
Linda Ferrone, Chief Customer Officer  
Jerry Sullivan, Chief Information Officer  
Luz Aviles, Wade Gillingham, Roseann Harrington, Byron Knibbs, Chip  
Merriam, & Ken Zambito, Vice Presidents  
Nanci Schwartz, Recording Secretary

The Budget/Rate Workshop of the Orlando Utilities Commission was held Tuesday, July 10, 2018, at 2:00 P.M., at the Orlando Utilities Commission's Reliable Plaza Commission Chambers.

Clint Bullock provided brief opening remarks noting that the public workshop was noticed to customers in May and that no official action will be taken at this meeting.

Mindy Brenay discussed the agenda and purpose for the Budget/Rate Workshop.

Gina Johnson provided an overview of the 2019 Proposed Five-Year Capital Plan, Operating Expenses and Revenues, as well as the 2019 Pricing Initiatives.

Commissioner Calvet asked about the length of the contract with St. Cloud. Ms. Johnson responded that the contract ends in the mid-2030s. Mr. Bullock also shared that the contract with St. Cloud incorporates a formula to determine reimbursing OUC for its monetary investments into the St. Cloud system.

President Lee asked for clarification regarding the settlement with Vero Beach. Ms. Johnson responded that OUC will receive a payment of approximately

\$20,000,000 in October 2018, and staff anticipates recognizing this amount equally over the next five years.

Commissioner Calvet asked for clarification regarding the deferral of replacement generation capacity in the 2018 Capital Plan. Ms. Johnson responded that the 2017 Capital Plan anticipated the potential for the Stanton Energy Center Unit A agreement to expire in 2023 and as such funds were earmarked to begin construction of a replacement generation facility. With the extension of the Stanton Energy Center Unit A agreement extended to 2031, funds for a new replacement generation facility are no longer required, and as such \$150,000,000 was reduced from the 2019 Capital Plan. The extension of the Stanton Energy Center Unit A agreement will provide staff with additional time to explore how best to replace needed generation facilities.

Susannah Randolph, an OUC customer, spoke about the need for clean energy and helping it become more accessible for low-income customers.

Sarah Isaac, an OUC customer, spoke about climate change and urged OUC to set a closing date for the Stanton Energy Center coal plant.

Clint Bullock informed Commissioners that the proposed Budget and Capital Plan will be presented to the Commission on August 21, 2018 for approval and adoption.

President Lee asked for a motion to adjourn the workshop. Commissioner Calvet moved to adjourn the workshop and Mayor Dyer seconded. The Budget/Rate Workshop adjourned at 2:35 P.M.